Citizen Budget Advisory Committee

5:00 – 6:30 PM, August 26th, 2026
1001 11th Ave, Greeley, CO 80631
2nd Floor Colorado Conference Room 227
Zoom Meeting: https://greeleygov.zoom.us/j/82522074466
Meeting ID: 825 2207 4466

AGENDA

- **CALL TO ORDER**
- **ATTENDANCE & ANNOUNCEMENTS**
- **APPROVE MINUTES FROM JULY 22ND, 2026**
- **DISCUSSION ITEMS**
    - City Managers 2027 Recommended Budget Preview
    - Recommended 2027 CIP Budget Preview
    - CBAC Communications Subcommittee Update
    - CBAC Budget Recommendation Discussion

OTHER TOPICS

- Director's Update Review
- Future Meetings Agenda Review/3-month Look Ahead

- **PUBLIC INPUT**
- **ADJOURNMENT**

CBAC meets on the fourth Wednesday every month at 5:00PM. For information on how to place an item on the agenda, email: Laura.Delp@Greeleygov.com at least one week prior to the scheduled meeting date.

CITIZEN BUDGET ADVISORY COMMITTEE

Wednesday, July 22nd, 2026 - 5:00 p.m.

Committee Members	*Present*	*Absent*
Barry Eastman	X	
Tyler Mowery	X	
Anthony McCune	X	
John Shull	X	
Merrie Foreman	X	
Lori Williams	X	
Laura Gurney	X	
Nicole Riner	X	
Sonya Oster	X	

ATTENDING GUESTS & CITY PERSONNEL:
Jaqueline Villegas: Interim Director of Communication and Engagement
Taylor Kidd: Internal Communications Supervisor
Kim Kapow: External Communications Manager, Public Information Office
Kirk Jones: Finance Director
Charlotte Kline: Deputy Finance Director
Nathan Mosley: Budget & Policy Director
Laura Delp: CBAC Secretary

CALL TO ORDER

The meeting was called to order at 5:09pm.

ANNOUNCEMENTS AND INTRODUCTIONS

A new board member, Sonya Oster, joined the meeting via Zoom, and was welcomed to the group. She shared that she is a longtime area resident who grew up in the Greeley and Eaton area, recently returned to Greeley, and works for Weld County Public Health in business operations with responsibilities involving budgeting and financial work. The group noted that a more complete introduction of all of the members could occur at a future meeting when Sonya could join in-person.

APPROVE MINUTES FROM JUNE 24TH, 2026

The minutes from the June 24, 2026 meeting were reviewed and approved after one correction was made. The correction updated the next meeting date to accurately reflect July 22, 2026. Following that revision, the minutes were approved with a motion by John Shull and a second by Merrie Foreman.

AUDIT UPDATE

The audit update focused on the City's recent progress in completing its financial statement audit and single audit on time, as well as the process improvements being implemented to support future compliance and efficiency. The discussion began with background on the City's prior audit challenges, particularly issues connected to the Oracle system implementation that began around 2020. The system created integration and reporting difficulties that contributed to delayed audits over multiple years. Staff explained that the City has been working through these issues by rethinking internal processes, improving cross-departmental partnerships, and assigning people more strategically to create efficiencies. As a result, the City completed the financial statement audit by the June statutory deadline for the first time in five years, which was described as an important accomplishment and a new standard moving forward.

The financial statement audit was described as due each year by June 30. While a short extension can be requested, the City emphasized the importance of timely completion, especially because delays beyond September 30 can create serious operational consequences related to property tax processes. The successful June completion required extensive coordination across the organization. Hundreds of audit samples were gathered from departments throughout the City, and more than 100 reports and reconciliations were provided to the auditors, not including follow-up questions. The success was attributed not only to Finance staff but also to leadership and departments across the City that responded quickly to urgent requests and treated the audit work as a priority.

The single audit was also discussed as a separate federally required audit for entities receiving more than $1 million in federal grants. This audit is due annually by September 30 and missing that deadline can cause an entity to be listed as late or noncompliant by the federal government, which can negatively affect future grant opportunities. The City chose to complete the single audit at the same time as the financial audit and received the related letter dated June 22. This coordinated completion was presented as a positive step toward stronger compliance and improved grant administration.

The audit findings showed improvement compared with previous years. Each audit had only one finding. For the financial statement audit, the finding related to numerous reconciliations not being completed timely. For the single audit, the finding related to the City's manual process for tracking grants, which relies heavily on multiple Excel spreadsheets. These findings were acknowledged as areas needing continued improvement, but the limited number of findings was also framed as a sign of progress.

Several corrective actions and process improvements were outlined. Finance is working with IT and Oracle Business Intelligence tools to automate recurring reports and reduce manual Excel-based reconciliations. The goal is to identify recurring processes with consistent patterns and convert them into automated or canned reports wherever possible. Staff are also developing a trial balance variance analysis tool, which is intended to identify unusual balances, stagnant accounts, receivables, payables, or other items that auditors may question. This will allow Finance to catch issues earlier, clean up balances before audit review, and reduce follow-up questions from auditors.

The Finance Department also changed the way accounting staff are assigned to departments. Previously, financial reporting work was organized more by fund or functional specialty, which could make it difficult for departments to know whom to contact. Under the revised approach, each department now has a dedicated accountant who can assist with all financial matters for that department. This structure is expected to improve communication around assets, grants, receivables, and other financial questions. It should also help identify long-standing account balances or unresolved items more quickly.

The single audit improvements also include rebuilding capacity in the grants function. The previous grants manager left the City in July of the prior year, leaving the two-person grants team at 50% staffing during the audit process. Hiring a new grants manager is expected to significantly strengthen grant oversight, improve communication with departments, and support better inventory and tracking of grant obligations. Staff noted that early improvements were already visible through new questions, communication practices, and departmental coordination.

The City is also in the process of selecting an auditor for future audit cycles. Plant Moran has served as the City's auditor for five years, and the City Charter requires the audit work to be competitively bid every five years. The same firm may be selected again, but the process must be opened to competition. A final selection is expected in the fall, which is important because the City wants to begin the 2026 audit early enough to continue meeting the June deadline. Staff also plan to compile a list of audit pain points from the previous year so they can prioritize future training, process improvements, and system fixes.

COMMUNICATIONS UPDATE – STRATEGIC COMMUNICATION PLAN 2027 BUDGET

The communications update focused on the City's strategic communication plan for the 2027 budget process. The presentation emphasized that budget communication is not simply a one-time announcement but an ongoing process that must help residents, City Council, employees, and media partners understand the City's financial condition, the budget process, and the difficult choices involved in addressing the structural deficit. The communications strategy is intended to support transparency, build trust, explain trade-offs, and help the public understand how budget decisions affect services, staffing, and long-term financial stability.

The City identified multiple audiences for budget communication, including residents, media, City Council, and the internal organization. Residents need information that explains how budget decisions affect the services they receive. City Council needs accurate and timely information to support policy decisions and explain difficult choices to the public. Employees need to understand how budget reductions may affect their work, their departments, and the organization as a whole. The budget story is intended to remain consistent across audiences, but the message may be adjusted depending on the audience's specific needs.

The communication goals center on helping people understand the City's financial state, providing accurate and transparent updates throughout the process, explaining how decisions are evaluated, and acknowledging why some choices are difficult. Key messages include addressing the structural deficit to ensure long-term financial stability, using an intentional and data-driven process guided by Council priorities, and clearly explaining the trade-offs involved in budget decisions. Another major message is that not all City funds can be used interchangeably. For example, capital improvement funding and enterprise funds are different from the General Fund, and some revenue sources are restricted to specific purposes.

A recurring point in the discussion was that the public often does not understand the differences among City funds, restricted revenues, enterprise funds, capital projects, and the General Fund. Examples included water and sewer funds, capital improvement funding, the food tax, and other revenue sources that may legally or structurally be limited to certain uses. The group discussed the need to better explain these "silos" so residents understand why money available for one project or purpose may not be available to close the General Fund deficit.

The strategy is organized around three communication functions: pushing information out, making information available for people who seek it, and creating opportunities for participation. The City is using a variety of internal and external tools, including bi-weekly letters from leadership, employee newsletters, the intranet, social media, the Speak Up Greeley page, media outreach, and community presentations. Because residents consume information in different ways, the City emphasized the importance of using multiple platforms and formats so that people can encounter budget information where they already look for news and updates.

The group discussed whether the City can track how many people are paying attention to budget communications and how public questions are being collected. The Speak Up Greeley page can provide participation metrics, and the City has used surveys and engagement tools in the past. One suggestion was to add a question widget to the Speak Up page so residents can submit budget-related questions directly. Staff also described an internal process in which communications specialists elevate budget-related questions they hear through their project work. Those questions can then be reviewed for common themes and used to determine what needs to be explained through future videos, posts, articles, or other communication channels.

There was discussion about the fragmented nature of public communication and the challenge of reaching residents across many different channels. The City is using social media, newsletters, the Speak Up page, media partnerships, and other outlets in an effort to reach enough of the community that residents are not surprised when budget adoption occurs. The purpose is to avoid concentrating all budget education into a short period immediately before adoption. Instead, the group discussed the importance of building budget education into the City's normal communication rhythm throughout the year.

The concept of evergreen budget education was emphasized. Staff described videos and infographics being developed to explain general budget concepts that are not tied only to the current year's budget. These materials can be used repeatedly to explain how the budget works, what different funds are, how capital projects differ from operating expenses, and why certain revenue sources cannot be shifted to other purposes. Although there is urgency around the 2027 budget because of significant changes and reductions, the intent is to create resources that can support public understanding beyond the current budget season.

The group also discussed the need for partners who can help share accurate budget information. Boards and commissions were identified as potential communication partners because members may hear public questions and can help direct residents to reliable information. There was also interest in creating a feedback loop among committee members and City staff so that if misinformation or confusion appears in the community, the City can adjust its messaging. Suggestions included sharing a schedule of upcoming budget-related posts with the group and allowing members to help monitor public reaction, identify misconceptions, and redirect people toward accurate information.

Media coverage was discussed as both a useful communication channel and a challenge. Recent stories about the Civic Center campus, water and sewer rates, and Catalyst referenced the City's budget deficit, but the group expressed concern that those references may not provide enough context for readers. There was interest in encouraging media outlets to direct readers to City budget information whenever the deficit is mentioned. The group noted that many residents ask why the City has a deficit without understanding the financial structure, service demands, revenue limitations, or differences between funds.

A major theme was the need to explain that budget reductions are citywide and not isolated to one department or service area. Committee members expressed concern that residents may focus only on cuts affecting the service they care about and assume other departments are unaffected. The group emphasized that departments across the City are being asked to sacrifice, and that reductions are difficult for everyone. One idea raised was a year-long "It Takes a City" style campaign that could highlight how different departments are contributing to deficit reduction, using creative thinking, operational changes, and service adjustments.

BUDGET PROPOSAL UPDATE/DIRECTOR'S UPDATE

The director's update included discussion of the Civic Campus, the capital improvement plan, operating budget reductions, and upcoming Council work sessions. The group referenced a recent Council vote on July 14 in which Council voted 6-1 to reaffirm commitment to the Civic Campus project. There was some discussion about the dissenting vote and whether concerns related to certificates of participation or comparisons to prior West Greeley financing discussions may have influenced the vote. Staff indicated they could review the meeting to confirm details.

The Capital Improvement Plan was identified as the next major topic going to Council. Staff explained that the 2027 CIP budget framework would be presented to Council, but the CIP is constrained because of major commitments such as West Greeley, the Civic Campus, and other large priorities. This discussion reinforced the broader point that capital planning has its own constraints and cannot be understood in the same way as the operating budget.

The operating budget discussion focused heavily on the City's effort to address an $18 million reduction target and a remaining $1.3 million budget gap. Staff explained that significant work has already been done across the organization, and there was pride in how much progress departments had made. However, the remaining gap still needs to be discussed with City Council, including at the September 11 work session. Staff are working with the City Manager to determine what should be included in the recommended budget related to that remaining gap.

The budget model was described as conservative, with staff expressing that the City appears to be on the right path if it maintains that approach over the next few years. There are no staff increases currently budgeted for 2027, but the out-year model includes an escalator in later years, such as 2028 and 2029, assuming financial conditions allow. The group discussed employee benefits, noting that the City uses an 80/20 cost-sharing model in which the City pays 80% and employees pay 20%. Because costs are increasing for both sides, staff are evaluating how benefit increases should be handled in the recommended budget, particularly since salary increases are not currently budgeted.

The City's updated financial position was described as better than initially anticipated after audited actuals were incorporated. Staff indicated there may be approximately $2.6 million in available resources that could potentially be used to address the $1.3 million remaining gap. However, the discussion emphasized that using available resources, such as fund balance, involves trade-offs and must be weighed against the need for long-term stability.

The group discussed the method used to distribute reduction targets across departments. The City attempted not to place the full burden of the $18 million reduction on one area. Instead, departments were grouped into cohorts based on Council feedback and data analysis. Police and fire were placed in a lower reduction cohort at approximately 4%, many internal services were placed around 17%, and some areas such as communication and engagement were placed at approximately 25%. Culture, Parks and Recreation was assigned a 17% target, but because of the size of that department's budget, the dollar amount was still substantial.

Culture, Parks and Recreation received substantial public attention because it had not yet fully met its reduction target and remained approximately $800,000 short. The department had already closed about $2.9 million of its target and brought forward additional options for discussion. One option related to the museum drew significant public attention, but staff clarified that these were options meant to prompt discussion about service delivery methods, not final recommendations. The broader issue was whether Council wanted the department to reach the full target and, if so, which options should be considered.

The group emphasized that if Council or the community does not support a particular reduction approach, the City will need to adjust. However, any adjustment has a cost: the City would either need to use more fund balance or find reductions elsewhere. This was identified as a key policy conversation for Council. The group also noted the importance of communicating that all departments have had to sacrifice, even if some reductions are more visible to the public than others.

FUTURE MEETINGS AGENDA REVIEW/3-MONTH LOOK AHEAD

The future meetings discussion focused on how the committee should use its upcoming meetings to prepare for the 2027 budget process, provide timely input, and potentially communicate CBAC's position to City Council. The next meeting was identified as an important opportunity to begin discussing the items CBAC may want elevated to Council in October as part of the committee's annual communication or presentation. There was discussion about reviewing prior years' letters or presentations to help frame what the committee may want to submit this year, particularly because the timing of the 2027 budget process creates an opportunity for CBAC's feedback to be considered before key Council budget discussions.

The group discussed using the August 26 meeting primarily for a 2027 operating budget preview and a capital budget update. Because the formal recommended budget document was not expected to be available until September 4, the August meeting would instead provide a formal preview of what is expected to be included in the City Manager's recommended budget. The operating budget update would likely be presented by Finance leadership, while the Capital Improvement Plan budget discussion would likely be presented separately. The purpose would be to give the committee enough information to understand the major issues, proposed direction, and pending decision points before the September Council budget work session.

There was interest in having CBAC provide at least preliminary input at the August meeting, potentially even through a vote expressing support for certain budget concepts or direction. That input could then be meaningful for the September 11 City Council budget work session, where Council would be reviewing the City Manager's recommended budget and major decision points. The group acknowledged that CBAC could provide initial input in August and then follow up with a more finalized letter or formal communication after the September meeting. This approach would allow the committee to influence the process while still preserving time to refine its position once more complete budget information becomes available.

The committee also discussed whether Culture, Parks and Recreation should be invited to present at the next meeting because that area had generated significant public concern. The group considered whether a separate presentation from that department would be useful or whether it might cause the committee to spend too much time focused on one issue. It was noted that the July 7 City Council meeting contained substantial public comment and Council discussion related to Culture, Parks and Recreation, and that watching that meeting could provide committee members with enough background to understand the major concerns without dedicating an entire future meeting to repeating the same discussion. The group seemed to recognize that Culture, Parks and Recreation would remain an important topic but also wanted to avoid letting one area overshadow the broader budget process.

The discussion then returned to the overall reduction framework. The committee reviewed how departments had been grouped into reduction cohorts based on Council feedback and data analysis. Police and fire were placed in a lower reduction range, while many internal service areas were placed in a middle reduction range, and other areas had higher targets. This context was important because it helped explain why different departments were facing different percentage reductions and why the impact may feel uneven across the organization. The group discussed the need to understand the operating budget and CIP together, while also recognizing that they are different budget areas with different constraints.

Potential major decision points for Council were also identified as items CBAC may want to understand in advance. These included possible support for a homeless shelter funding request, potential one-time bonuses or stipends for employees to offset health care cost increases, and other unresolved policy choices that may be included in the recommended budget. The committee recognized that these are the types of items where CBAC's input could be helpful, especially if Council is being asked to make trade-off decisions within a constrained financial environment.

Committee members emphasized the importance of receiving materials as early as possible before the next meeting. Even if some information is still in draft form or subject to change, early distribution would allow members to review the issues, think through questions, and come prepared for a more productive discussion. Staff indicated that an internal meeting scheduled for August 7 should help solidify the list of topics and decision points that would later inform the September 11 Council work session agenda. After that internal meeting, a draft list of likely discussion items could be shared with CBAC in advance, followed by the regular meeting packet at the normal time. The committee supported this approach because it would provide both early awareness and formal materials before any potential discussion or vote.

Overall, the future meetings discussion established that the August meeting would likely focus heavily on the 2027 operating budget, the CIP budget, major Council decision points, and potential CBAC input. The September meeting would then allow the committee to finalize its position or communication after the recommended budget is released and after additional Council direction becomes clearer. The main objective was to keep CBAC engaged early enough in the budget process to provide meaningful feedback, while giving members enough time and information to evaluate the issues carefully.

PUBLIC INPUT

Public attendee, Megan Kennedy, joined the group. The public input section focused primarily on concern about Culture, Parks and Recreation budget reductions and the importance of taking that issue seriously in the broader budget discussion. The concern expressed was that the committee should not avoid going "down the rabbit hole" on Parks and Recreation, because the numbers and proposed budget cuts were viewed as significant and potentially out of alignment with public expectations. The point was made that the public understands the importance of these services, and no amount of general budget education will fully resolve concerns if residents believe the proposed reductions are too deep or do not reflect community priorities.

The discussion acknowledged that Parks and Recreation would likely remain on the list of key issues for further consideration. There was recognition that the communications presentation earlier in the meeting may have felt somewhat like a public relations discussion at times, but the later budget discussion helped clarify the substance and seriousness of the issues. The response emphasized that the City has heard similar feedback before, particularly when department presentations feel as though they are promoting or defending the department rather than digging into difficult financial details. Staff noted that a template had been provided to departments to help structure presentations more consistently and move discussions toward useful information, budget realities, and service impacts.

The conversation also reinforced that public education is important, but it cannot be limited to one-sided messaging. Effective engagement requires hearing from community members who are passionate about specific services, understanding opposing viewpoints, and examining the details behind the budget choices. The discussion recognized that none of the issues are as simple or clear-cut as they may appear from the outside. Budget reductions involve difficult trade-offs, and residents may view the impacts differently depending on which services they use or value most.

There was also reference to upcoming or recent Council meetings that could provide additional context, including meetings where public comment and Council discussion focused on Culture, Parks and Recreation. The group recognized that committee members may benefit from reviewing those meetings to better understand the public's concerns and the Council's questions. This would help CBAC engage more thoughtfully in future budget discussions without relying only on summaries or assumptions.

The members discussed the need to create a small, focused subcommittee that could support ongoing budget communication, public education, message amplification, and feedback collection outside of the regular committee meeting structure. The idea developed from the recognition that the City's upcoming communication push around the budget would be especially active in August and September, and that committee members could be more effective partners if they knew in advance when key messages, social media posts, media outreach, and educational materials would be released. Having a schedule or communication calendar would allow committee members to watch for those posts, share or repost relevant information, and help extend the reach of the City's messaging within their own networks and community circles.

The proposed subcommittee would help close the communication feedback loop between the City and the broader community. Committee members could monitor how budget information is being received, identify questions or misconceptions that appear in public conversations, and relay those issues back to staff. This would allow the City to adjust or clarify messaging as needed, particularly if certain concepts are being misunderstood, missed, or misrepresented. The discussion emphasized that the subcommittee would not simply push information outward; it would also help gather community response and provide practical insight into what residents are actually hearing, asking, or struggling to understand.

A major theme was the need to make budget education an ongoing effort rather than limiting it to the formal budget season. The discussion recognized that trying to educate the public about complex budget concepts in only one or two months can overwhelm communication channels and make it seem as though the City only talks about the budget during adoption season. Instead, the budget should become part of the City's regular communication rhythm throughout the year. Educational videos, infographics, and other materials could be created as evergreen resources that explain general budget topics, rather than materials tied only to the current year's budget. These resources could be reused annually and shared periodically to build public understanding over time.

The subcommittee could also assist with developing and reviewing "Budget 101" style materials, workshops, and public education tools. The discussion highlighted the challenge of explaining municipal finance to residents who may be more familiar with household or business budgeting. Government budgets often involve restricted funds, designated revenue sources, enterprise funds, capital funding, certificates of participation, grants, and other financial "buckets" that cannot always be used interchangeably. Because those concepts are difficult to explain clearly, the subcommittee could help think through how to present them in accessible language, identify where residents are likely to be confused, and support workshops or outreach efforts that explain how municipal budgeting works.

Another potential role for the subcommittee would be supporting public-facing written communication, including op-eds or similar pieces when specific budget issues arise. The discussion acknowledged that there may be times when an opinion piece or public statement from a committee member or community partner could help explain a topic, provide context, or reinforce accurate information. Committee members expressed interest in being notified when such opportunities arise so those who feel strongly about a particular issue could volunteer to help. At the same time, the group recognized that the role of CBAC versus individual committee members would need to be clarified, especially if written materials might be perceived as representing the full committee.

The group discussed the subcommittee as a "tiger team" or small working group that could meet separately with staff between regular committee meetings. This structure would allow a few interested members to dig more deeply into communication strategy, budget education content, public questions, and outreach opportunities without requiring the full committee to spend extensive meeting time on every detail. The subcommittee could brainstorm ideas, review materials, provide reactions, help avoid duplicating work already underway, and serve as a resource for staff as budget communication efforts continue. Regular updates would then be brought back to the full committee to ensure the work remains aligned with the broader committee's direction and consensus.

The discussion also addressed how formal the subcommittee should be. One approach would be for the full committee to formally establish the subcommittee, identify the members who will serve on it, and define its general purpose. The subcommittee could then work with staff on idea generation and feedback without needing full committee approval for every minor activity. However, if a major item required formal committee endorsement, such as a statement or position representing CBAC as a whole, it would need to return to a regular meeting for discussion and approval before moving forward. This structure would allow the subcommittee to be useful and responsive while preserving appropriate committee oversight.

The immediate next step discussed was for interested members to contact staff and indicate their willingness to participate. Those names could then be collected and brought back at the next meeting so the subcommittee could be formally organized. The intent was to put a small team in place that staff could use as a resource a few times per year or more frequently during active budget communication periods, depending on need. The subcommittee would primarily serve as a brainstorming, feedback, and communication-support group, helping staff test ideas, refine explanations, identify gaps in public understanding, and strengthen the City's overall budget outreach effort.

ADJOURNMENT

The meeting adjourned at 6:45pm with a motion from Laura Gurney, and a second from John Shull.

Next Regular Meeting:
August 26th, 2026
5:00-6:30 p.m.

City Center South - 1001 11th Ave, Greeley, CO 80631
2nd Floor Colorado Conference Room 227
Zoom(https://greeleygov.zoom.us/j/82522074466)

Nathan Mosley
Budget & Policy Director

Barry Eastman
Chairperson

2027 Capital Improvement Plan Budget Review

Kalen Myers, Budget & Policy Deputy Director
Kalen.myers@greeleygov.com, 970-350-9897
CBAC – August 26, 2026

Agenda

- Review the proposed 2027 Capital Improvement Plan
- Understand how projects were prioritized
- Review major investments by category
- Discuss key trade-offs and future considerations
- **Purpose: overview of proposed CIP and updates since July 28 Council Work Session**

CIP Process and Timeline

Apr-May: Department Requests and Project Scoring

June: Steering Committee Prioritization

July: Proposed CIP Presented to Council

Aug-Oct: Plan Refinement and Budget Adoption

Steering Committee Representation

- Budget & Policy
- City Manager's Office
- Culture, Parks & Rec
- Data & High Performance
- Finance
- Public Works
- Water & Sewer

How Projects are Prioritized

Projects are scored on the following criteria with a maximum score of 40

Community Impact	Strategic Alignment	Asset & Regulatory Need	Financial & Operational
Quality of Life	Adopted Master Plans	Asset Condition/Urgency	Resource Requirements
Community Need	Strategic Priorities	Regulatory Compliance	Operating Impacts
Public Health & Safety	Relation to Other Projects		
Business Growth			

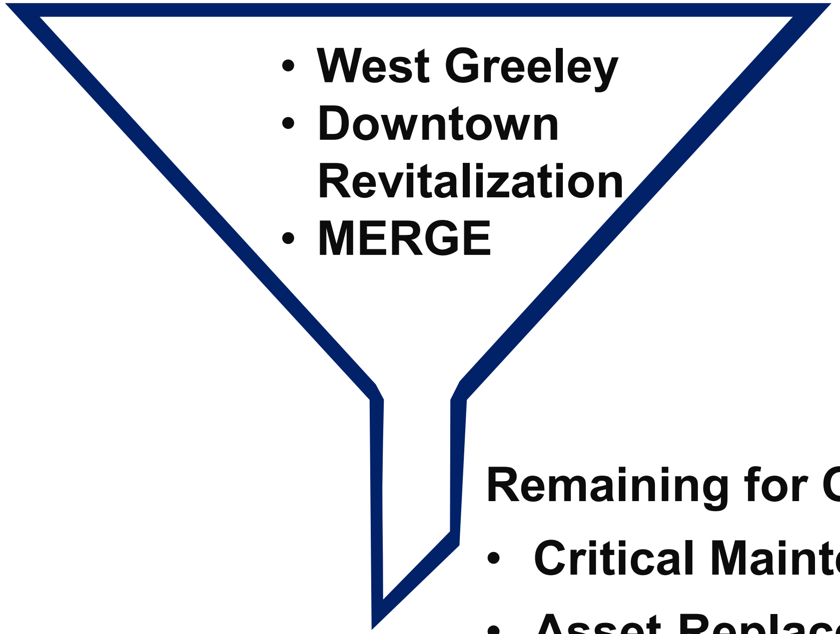
Scores inform discussions, but final recommendations also considered Council priority projects, cash flow, project readiness, and long-term financial sustainability.

3 Projects Shape the 2027 Recommendation

- The recommended 2027 CIP is shaped by three multi-year commitments drawing on the City's most flexible capital funding:
  - West Greeley
  - Downtown Revitalization
  - MERGE
- Each carries a long-term financing commitment that must be incorporated into the City's capital plan.
- The recommended CIP preserves limited funding for critical maintenance and replacement while deferring or phasing other priority projects.

Flexible Capital Funding

Primarily Food Tax & Quality of Life



Remaining for Other Priorities

- **Critical Maintenance**
- **Asset Replacement**
- **New or Emerging Priorities**

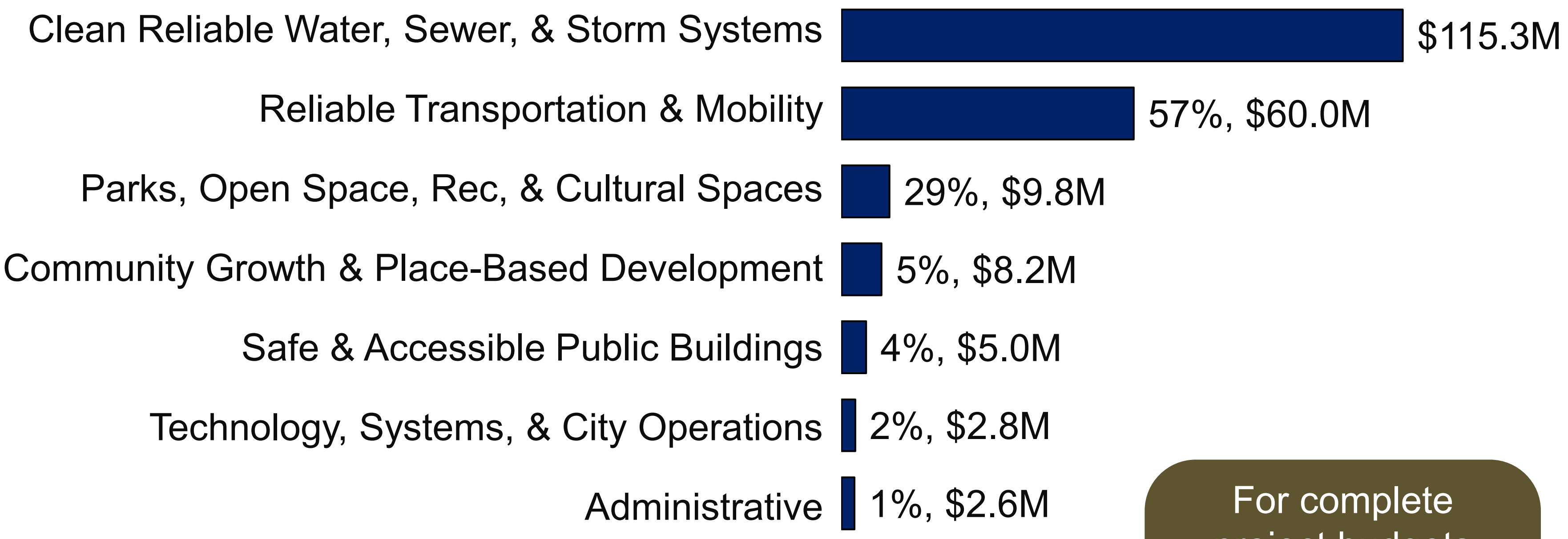
2027 Proposed CIP at a Glance

$203.7M
Total Investment*

146
Projects

24
Funds

2027 Proposed CIP by Category



*Note: Total investment figure excludes transfers. Final figures are subject to change as CIP recommendations are finalized.

For complete project budgets and funding plans, see the 5-Year Fund Forecasts in the Appendix.

Major Investments by Category

CIP Category	2027 Key Projects
Clean & Reliable Water, Sewer & Storm Systems	✓ 12th Street Stormwater & Waterline ✓ Downtown Revitalization Utilities
Reliable Transportation & Mobility	✓ MERGE Interchanges ✓ Keep Greeley Moving
Parks, Recreation, & Cultural Spaces	✓ Allen Park Playground ✓ Rec Center Pool Deck
Community Growth & Place-Based Development	✓ Greeley Airport Road Development ✓ West Greeley Debt Repayment
Safe & Accessible Public Buildings	✓ Annual Maintenance & Replacement ✓ UCCC Air Handling Units

Strategic Investments Require Trade-Offs

- The recommended CIP prioritizes major strategic initiatives while preserving limited funding for critical maintenance and replacement.
- The proposal includes a 3-year 25% reduction to annual maintenance and replacement funding
- Resulting impacts:

Strategic Long-Term Investments

✓ Airport
✓ MERGE
✓ Downtown Utilities
✓ West Greeley Debt Repayment
✓ Civic Campus Debt Repayment

Deferred or Phased in the Near Term*

- HVAC Replacements
- Facilities Upgrades
- Irrigation System Replacements
- Playground Replacements
- Water and Sewer Facility Campus

**A list of deferred projects is included in the appendix.*

Updates Since July 28

July 28 Proposed CIP
High-priority projects remained deferred due to limited capital capacity
→
CMO Review
Reviewed deferred priorities and available one-time capital resources
→
Current Recommendation
Use **$3.0M of available Fund 301 fund balance** to advance three additional projects:

- ❖ Recreation Center Aquatics HVAC Replacement
- ❖ Family FunPlex – Locker Room & Family Changing Room Upgrades
- ❖ Active Adult Center VAV Replacement

This recommendation uses one-time resources for one-time capital needs and does not create an ongoing funding commitment.

Risks to Monitor

Financial Risks	Asset Monitoring
Construction inflation	Aging HVAC and mechanical systems
Interest rates	Deferred facility replacements
Revenue performance	Irrigation and park infrastructure
Grant timing	

Staff will continue monitoring these risks and incorporate updates through future CIP recommendations.

Next Steps

August–October
- Incorporate CMO-recommended changes
- Incorporate CIP into the Recommended 2027 Budget

September 11
- Council retreat including consideration of proposed use of Fund 301 one-time resources

October–November
- 2027 Budget adoption

Questions & Discussion

City of Greeley Colorado

Appendix

Deferred Project List

5 Year Fund Forecasts

Deferred Project List (1 of 3)

The following projects represent significant capital needs that are currently deferred or phased beyond the recommended 2027 Capital Improvement Plan. Inclusion in this list does not indicate a future funding commitment, but rather highlights known infrastructure needs that will require future evaluation and prioritization.

Ref#	Project	Estimated Cost[1]	Potential Impact if Deferred
1	~~Recreation Center Aquatics HVAC Replacement~~	~~1,510,000~~	~~Failure of the HVAC system could result in closure of the Recreation Center pool, affecting~~ FUNDED ~~hool District 6 swim activities, and increasing the likelihood of costly emergency repairs.~~
2	~~Family FunPlex - Upgrade Locker Room and Family changing rooms~~	~~500,000~~	~~Continued deterioration of locker rooms and showers increases maintenance costs and co~~ FUNDED ~~closure of the aquatic facility if showers become inoperable under state health requiremen~~
3	~~Active Adult Center VAV Replacement~~	~~1,000,000~~	~~Failure of the aging HVAC system would result in unreliable temperature control throughou~~ FUNDED ~~programs and increasing the risk of emergency replacement costs. This project has been~~ ~~e to competing priorities.~~
4	Rec Center Chiller / DX Cooling	1,000,000	Unit is at end of life. Failure of the cooling system would significantly impact summer operations, occupant comfort, and program delivery at the Recreation Center.
5	UCCC – Hensel Phelps AHU-1	550,000	Unit is at end of life. Failure of this air handling unit could disrupt performances and community events by making portions of the theater unusable for extended periods.
6	Highland Hills Irrigation System Replacement	6,500,000	Systems are over 30-years old and sections are beginning to fail. Continued irrigation failures increase the risk of turf loss, emergency repairs, and operational disruptions that could affect golf course revenues.
7	Irrigation Replacement - Island Grove & Centennial Village	1,903,062	Systems are over 30-years old and sections are beginning to fail. Irrigation failures would threaten turf conditions, reduce the quality of event facilities, and increase maintenance and replacement costs.
8	UCCC Orchestra Shell Replace	250,000	Failure of the existing orchestra shell could limit or prevent approximately 12 annual performances requiring the equipment.

Deferred Project List (2 of 3)

Ref#	Project	Estimated Cost[1]	Potential Impact if Deferred
9	Playground Replacement – Allen Park	400,000	Aging equipment will continue to decline, increasing safety concerns, maintenance costs, and the potential closure of the playground as components reach the end of their useful life.
10	Centennial Pool	18,000,000	Built in 1965, the pool still has a number or original components, and mechanical systems continue to fail requiring annual repair and replacement. The pool is leaking and from a recent study, the pumphouse replacement alone will cost $3.2 million. Continued deterioration of aging infrastructure increases annual repair costs, the likelihood of unexpected closures, and the eventual need for significant capital investment.
11	Ice Haus – HVAC – 2 Munster Units	1,500,000	Unit at end of life. Failure of the HVAC system would impact ice quality, facility operations, and user experience, potentially resulting in temporary closure.
12	Ice Haus – Ice making system	1,000,000	Unity approaching end of life. Failure of the refrigeration system would require closure of the Ice Haus until replacement is completed.
13	REC/UCCC Transformer	900,000	Transformer is over 40 years old. Failure of the transformer would result in a complete loss of power to both facilities, with replacement potentially requiring extended lead times.
14	Fire System PHQ	450,000	Fire system is 20 years old and is having constant problems. Continued failures of the obsolete fire alarm system increase operational risk and could affect life safety compliance if the system becomes inoperable.
15	Pool and Splash Pad Pumps	100,000	System failures will close pools/splashpads. These facility pumps and other pool systems are at their lifetime, and failures are occurring more regularly.
16	Family FunPlex Slide Staircase Timber Replacement	1,000,000	Structural deterioration could require closure of the water slides until repairs are completed.
17	Island Grove Horse Stall Replacement	1,000,000	Continued deterioration increases the risk of horse injuries, emergency repairs, liability exposure, and loss of equestrian events.

Deferred Project List (3 of 3)

Ref#	Project	Estimated Cost[1]	Potential Impact if Deferred
18	Homestead Open Space Playground	$350,000	Aging equipment will continue to decline, increasing safety concerns, maintenance costs, and the potential closure of the playground as components reach the end of their useful life.
19	Pheasant Run Restroom and Shelter	850,000	The building no longer meets modern expectations for accessibility, safety, or operational efficiency. Continued repairs will not resolve the fundamental issues associated with aging infrastructure and outdated design.
20	Ramsier Farm Park Playground	500,000	Aging equipment will continue to decline, increasing safety concerns, maintenance costs, and the potential closure of the playground as components reach the end of their useful life.
21	Bittersweet Park Shelters	1,475,000	Continued deterioration will increase maintenance costs while reducing functionality, reliability, and the long-term value of the facilities.
22	Poudre River Trail Section Repairs	3,750,000	Continued erosion and pavement failures increase the likelihood of trail closures, emergency repairs, and reduced public access to key trail segments.

[1] Cost estimates are planning-level estimates intended to illustrate the general scale of investment needed. Depending on the project, amounts may represent an estimated 2027 funding request, a phased funding estimate, or an estimated total project cost. Final project scope, timing, and funding requirements will be refined through future budget development and design.

Fund 301 – Public Improvement (1 of 2)

Public Improvement - to account for the cost of financing city capital investments including the purchase of major software or equipment, constructing major capital infrastructure and facilities, and improving existing infrastructure and facilities. Revenues are derived from grant monies, intergovernmental agreements, and operating transfers.

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	18,090,489	$2,884,307	$2,924,010	$2,914,854	2,928,655	2,942,456	2,956,257	

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Federal Grants	549,704	17,957	-	-	-	-	17,957	
State Pass Through	135,000	-	-	-	-	-	0	
Investment Earnings	23,800	100,001	23,801	23,801	23,801	23,801	195,205	
Other-Refund Of Expenditures	700,000	700,000	700,000	700,000	-	-	2,100,000	
Operating Transfer From Food Tax Fund	1,623,258	-	-	-	-	-	0	
Total Resources	**$3,031,762**	**$817,958**	**$723,801**	**$723,801**	**$23,801**	**$23,801**	**$2,313,162**	

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Operating Transfers	7,200,000	-	-	-	-	-	0	Transfer to balance 2026 General Fund
Downtown Civic Campus Pre-Development	2,978,321	-	-	-	-	-	0	
Redevelopment & Incentive Funds	2,425,524	-	-	-	-	-	0	
Sidewalk Multi-Modal Access Improvements	1,375,751	-	-	-	-	-	0	
Customer Experience Implementation	919,704	-	-	-	-	-	0	
New Sidewalk Installation	700,000	700,000	700,000	700,000	-	-	2,100,000	CDBG Grant Funded
Landscapes at the UNC*	630,105	-	-	-	-	-	0	
10th Street Transit Vision	508,788	68,255	22,957	-	-	-	91,212	

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 301 – Public Improvement (2 of 2)

Expenditures Continued

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Outdoor Classroom for the Confluence*	253,685	-	-	-	-	-	0	
Citywide CIP Program Management and Planning	200,000	-	-	-	-	-	0	
Greeley Active Modes Plan	200,000	-	-	-	-	-	0	
Development of an Angel Investment Ecosystem*	191,501	-	-	-	-	-	0	
Baptist Church Improvement Project	167,942	-	-	-	-	-	0	
Catholic Charities*	119,168	-	-	-	-	-	0	
West Greeley | Subarea Master Plan*	59,744	-	-	-	-	-	0	
Small Business Support - 21st Communication*	55,214	-	-	-	-	-	0	
COG Master Leasing*	54,552	-	-	-	-	-	0	
UNC-Greeley Mall Underpass Project	50,000	-	-	-	-	-	0	
Standards of Cover & Comm Risk Assessment*	44,955	-	-	-	-	-	0	
Active Adult Center Renovations*	33,992	-	-	-	-	-	0	
UCCC Monfort Concert Hall Stage Rigging Overhaul*	30,329	-	-	-	-	-	0	
Waste Transfer Station and Light Industrial Space	14,011	-	-	-	-	-	0	
Investment Charges	10,000	10,000	10,000	10,000	10,000	10,000	50,000	
9th & 10th Alleyway Lighting Safe Streets Grant	9,703	-	-	-	-	-	0	
Short Course at Boomerang Links Golf Course*	4,955	-	-	-	-	-	0	
Total Expenditures	**$18,237,944**	**$778,255**	**$732,957**	**$710,000**	**$10,000**	**$10,000**	**$2,241,212**	

Ending Available Cash Balance	**$2,884,307**	**$2,924,010**	**$2,914,854**	**$2,928,655**	**$2,942,456**	**$2,956,257**		

*Projects funded by "G-Fund" dollars (formerly ARPA)

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 303 – Public Art (1 of 2)

Public Art - To account for the costs associated with the City's public art program; created per Greeley Municipal Code Title 2, Chapter 10,Article IV. Revenues are derived from a transfer from General fund and transfers of 1% of the estimated construction costs ineligible capital funds.

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	$861,533	$1,035,005	$717,485	$693,109	781,165	927,699	568,839	

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Commissions	1,500	1,500	1,500	1,500	1,500	1,500	7,500	
Investment Earnings	2,800	30,001	2,801	2,801	2,801	2,801	41,205	
Operating Transfer From General Fund	188,661	190,139	193,261	196,365	198,666	201,021	979,452	
Operating Transfer From Food Tax Fund	25,273	44,400	37,200	-	-	-	81,600	
Operating Transfer From Quality of Life	27,500	-	-	-	-	-	0	
Operating Transfer From MERGE	-	173,752	80,607	-	-	-	254,359	
Operating Transfer From Road Development	89,958	-	-	-	-	-	0	
Operating Transfer From Parks Development	122,493	40,000	34,750	40,000	45,000	-	159,750	
Operating Transfer From Trails Development	600	15,000	-	-	-	-	15,000	
Sewer Construction Fund Cost Allocation	110,510	30,251	29,251	129,590	165,990	-	355,082	
Water Construction Fund Cost Allocation	795,579	108,404	97,753	172,055	145,895	-	524,107	
Stormwater Construction Fund Cost Allocation	319,544	92,200	91,948	94,740	97,617	-	376,505	
Total Resources	**$1,684,418**	**$725,647**	**$569,071**	**$637,051**	**$657,469**	**$205,322**	**$2,794,560**	

Public Art Fund Note: forecasts are preliminary and will be updated as the 2027 Capital Improvement Plan is finalized. Annual contributions are based on eligible capital construction projects funded in the adopted CIP.

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 303 – Public Art (2 of 2)

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Public Art Unallocated Project Funds	604,410	41,175	41,175	41,175	41,175	41,175	205,875	
Investment Charges	1,100	1,100	1,100	1,100	1,100	1,100	5,500	
Paint the Town Murals Art	62,675	62,675	62,675	62,675	62,675	62,675	313,375	
Art Acquisitions (Capital)	55,372	31,767	31,767	31,767	31,767	31,767	158,835	
Public Art Coordinator	178,829	181,483	188,041	194,170	200,529	207,109	971,332	
Tointon Gallery	16,989	19,093	19,093	19,093	19,093	19,093	95,465	
Public Art Community Outreach	17,000	18,000	19,000	19,000	19,000	19,000	94,000	
Public Art Installations & Maintenance	85,596	85,596	85,596	85,596	85,596	85,596	427,980	
Art Eagleview Park	40,000	-	-	-	-	-	0	
MERGE Entryway Art	158,475	-	-	-	-	-	0	
O Street to 59 Ave Roundabout Art	88,075	-	-	-	-	-	0	
Parks out West: Apex Vista, Westgate, Cobblestone, Ashcroft, The Cache, Lake Bluffs, Poudre Heights,	50,000	50,000	50,000	50,000	50,000	50,000	250,000	
Public Art 23rd Ave 4th / 5th Street Redesign	38,750	-	-	-	-	-	0	
Wastewater Treatment and Reclamation Art	113,675	-	-	-	-	-	0	
Stormwater Archibeque Park	-	160,000	-	-	-	-	160,000	
Water Model Landscape Demonstration	-	350,000	95,000	-	-	-	445,000	
Uptown Trees Art	-	42,278	-	44,419	-	46,667	133,364	
Total Expenditures	**$1,510,946**	**$1,043,167**	**$593,447**	**$548,995**	**$510,935**	**$564,182**	**$3,260,726**	

Ending Available Cash Balance	$1,035,005	$717,485	$693,109	$781,165	$927,699	$568,839		

Public Art Fund Note: forecasts are preliminary and will be updated as the 2027 Capital Improvement Plan is finalized. Annual contributions are based on eligible capital construction projects funded in the adopted CIP.

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 304 – Food Tax (1 of 4)

Food Tax - To account for the cost of specific capital improvements, repairs and maintenance projects. Revenues are derived from taxes collected due to the repeal of the City sales tax exemption on sales of food for domestic consumption. Greeley voters passed a permanent renewal of the food tax during the November 2024 election.

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	$15,769,173	$2,776,585	$478,771	$2,941,957	$4,701,342	$3,476,525	$3,171,396	Maintaining positive balance for future year debt obligations

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Sales Tax on Food	11,472,219	11,785,411	12,431,251	13,112,483	13,831,047	14,588,989	65,749,181	
Taxes- Penalty & Interest	26,747	30,407	31,300	32,221	33,173	34,155	161,256	
Audit Assessments	54,030	61,426	63,229	65,090	67,012	68,996	325,753	
Federal Grants	362,290	-	-	-	-	-	-	
State Grants	100,000	-	-	-	-	-	-	
Intergovernmental - County	200,000	-	-	-	-	-	-	
Investment Earnings	370,000	80,001	41,251	41,251	41,251	41,251	245,005	
Other Private Contribution	10,000	-	-	-	-	-	-	
Total Resources	**$12,595,286**	**$11,957,245**	**$12,567,031**	**$13,251,045**	**$13,972,483**	**$14,733,391**	**$66,481,195**	

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
10th St Adaptive Sys Upgrade 23rd to Promontory	597,043	-	-	-	-	-	-	
25th Ave Trail Repair and River Restoration	200,000	-	-	-	-	-	-	
ADA - Transition Plan Implementation	125,735	217,141	227,998	239,398	301,642	316,724	1,302,903	
Annual Aquatic Maintenance Refurbishing	137,813	108,527	113,953	119,651	150,760	158,299	651,190	
Annual Emergency Facility & Parks Repairs	220,500	173,643	182,325	191,442	241,217	253,278	1,041,905	

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 304 – Food Tax (2 of 4)

Expenditures Continued

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Annual Roof Repairs and Maintenance	1,366,067	750,000	750,000	750,000	900,000	546,977	3,696,977	
ARC Flash Hazard Analysis and Panel Research	197,046	112,500	112,500	112,500	135,000	90,000	562,500	
Bestway Site Improvement	8,720	-	-	-	-	-	-	
Bi-Annual Radio Maintenance	-	56,250	-	56,250	-	67,500	180,000	
Bi-Annual Recreation Floor Refinishing	-	21,000	-	21,750	-	27,000	69,750	
Boomerang Irrigation System Replacement	35,358	-	-	-	-	-	-	
Centennial Pool Pumphouse Design	109,755	-	-	-	-	-	-	
Centennial Tennis Court Resurface	129,797	-	-	-	-	-	-	
City Hall Future Planning	5,681	-	-	-	-	-	-	
City Wide CIP Architectural Designs	152,066	56,250	56,250	56,250	67,500	67,500	303,750	
Citywide Facilities Small Capital Projects	98,713	77,548	81,238	85,113	107,017	112,143	463,059	
Civic Campus COP Repayment	-	-	-	4,266,000	4,266,000	4,266,000	12,798,000	Estimated Civic Campus Repayment
Downtown Administrative Space Additions	2,064,229	-	-	-	-	-	-	
Downtown Civic Campus Planning & Management	2,201,084	-	-	-	-	-	-	
Downtown Civic Campus Pre-Dev - Food Tax	4,200,000	-	-	-	-	-	-	
Existing Public Maintenance Building Remodels	255,000	-	-	-	-	-	-	
Fire System Improvements	305,000	116,250	78,750	78,750	94,500	94,500	462,750	
Fishing is Fun Poudre Ponds	159,648	-	-	-	-	-	-	
Food Tax Reallocation Account	256,888	-	-	-	-	-	-	
Fund 304 Operating Transfers	1,623,258	-	-	-	-	-	-	
Funplex Aquatics HVAC Replacement	1,510,000	-	-	-	-	-	-	
General City Facility Maintenance	73,856	58,161	61,070	64,123	80,795	84,835	348,984	
Greeley Airport Road Development	2,648,389	7,000,000	-	-	-	-	7,000,000	
Historic Site Maintenance	76,913	60,569	63,598	66,777	84,139	88,347	363,430	

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 304 – Food Tax (3 of 4)

Expenditures Continued

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
HVAC - Baseboard Heating System at UCCC Lobbies	124,636	-	-	-	-	-	-	
HVAC All City Buildings	1,098,803	531,931	558,528	586,454	738,932	775,879	3,191,724	
Ice Haus Chiller Control Panel	60,299	-	-	-	-	-	-	
Investment Charges	3,500	3,500	3,500	3,500	3,500	3,500	17,500	
Irrigation System Replacement - Linn Grove Cemetery	138,979	-	-	-	-	-	-	
Life Safety Facility Repairs	300,000	225,000	112,500	112,500	135,000	135,000	720,000	
MERGE TIFIA Loan Repayment	-	-	-	-	5,101,000	5,100,252	10,201,252	Estimated MERGE Loan Repayment
Overhead Doors All City Buildings	100,000	75,000	75,000	75,000	90,000	90,000	405,000	
Park Concrete/Asphalt Path Improvements	100,713	79,311	83,277	87,441	110,176	115,685	475,890	
Parks Fence Repair and Replacement	133,928	56,250	56,250	56,250	67,500	67,500	303,750	
Playground Maintenance	46,305	36,465	38,288	40,203	50,656	53,188	218,800	
Poudre Ponds Recreational Fishing Enhancements	122,290	-	-	-	-	-	-	
Poudre River Trail - Duran Section Repair	4,248	-	-	-	-	-	-	
Poudre River Trail Repair Narrows Section	1,731,775	-	-	-	-	-	-	
Proxy Card Transition Program	150,000	112,500	112,500	112,500	135,000	22,500	495,000	
Public Parking Lot Maintenance & Striping	607,580	435,222	531,468	346,495	532,250	643,500	2,488,935	
Rebate Program for Food Tax	562,277	579,145	596,520	614,416	632,848	651,833	3,074,762	Food Tax Rebate Program
RESTORE Habitat Improvement Project	129,381	-	-	-	-	-	-	
Resurface Play Courts	69,458	54,698	57,433	60,305	75,983	79,782	328,201	
Sales & Use Tax Expenditures	69,777	75,588	78,487	81,335	84,090	86,913	406,413	
Traffic Signal Replacement Program	448,718	404,416	424,637	445,869	561,795	589,885	2,426,603	
Trail Capital Maintenance	500,000	375,000	375,000	375,000	450,000	450,000	2,025,000	
UCCC Acoustic Panel Replacements	984,520	-	-	-	-	-	-	

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 304 – Food Tax (4 of 4)

Expenditures Continued

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
UCCC HVAC - AHU #02 - Replacement	-	570,000	-	-	-	-	570,000	
UCCC HVAC - AHU #06 - Replacement	-	570,000	-	-	-	-	570,000	
UCCC HVAC - AHU #07 - Replacement	-	570,000	-	-	-	-	570,000	
UCCC Safety and Security	34,189	-	-	-	-	-	-	
West Greeley COP Repayment - Food Tax	-	1,193,194	4,772,775	2,386,388	-	-	8,352,357	Estimated WG Repayment, also in QOL
Total Expenditures	**$26,344,762**	**$14,755,059**	**$9,603,845**	**$11,491,660**	**$15,197,300**	**$15,038,520**	**$66,086,384**	
Timing of Expenditure Payments	($756,888)	($500,000)	$500,000	-	-	-		Anticipated project cash flow
Ending Available Cash Balance	$2,776,585	$478,771	$2,941,957	$4,701,342	$3,476,525	$3,171,396		Maintaining positive balance for future year debt obligations

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 305 – Softball Improvement

Softball Improvement - to account for the cost of improving the facilities used for the City of Greeley adult softball programs; created per Greeley Municipal Code Title 6, Chapter 11. Revenues are derived from non-city softball tournament fees.

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	$73,676	$87,476	$103,502	$117,653	$131,979	$146,480	$161,156	

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Registration Fees	8,150	8,250	8,350	8,450	8,550	8,650	42,250	
Tournament Fees	5,000	5,100	5,200	5,300	5,400	5,500	26,500	
Investment Earnings	950	3,001	951	951	951	951	6,805	
Total Resources	**$14,100**	**$16,351**	**$14,501**	**$14,701**	**$14,901**	**$15,101**	**$75,555**	

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Investment Charges	300	325	350	375	400	425	1,875	

Ending Available Cash Balance	**$87,476**	**$103,502**	**$117,653**	**$131,979**	**$146,480**	**$161,156**		

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 306 – Fire Equipment Acquisition/Replacement (1 of 2)

Fire Equipment Acquisition and Replacement - to account for the purchase of vehicles and heavy equipment to support the operations of the Greeley Fire Department. Revenues are derived from intergovernmental agreements and operating transfers.

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	$1,628,438	$271,132	$1,134,227	$1,090,493	$1,050,962	$2,848,419	$4,997,954	

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Intergovernmental Agreement	1,441,122	1,513,178	1,558,573	1,605,330	1,653,490	1,703,095	8,033,666	
Investment Earnings	21,700	75,001	21,701	21,701	21,701	21,701	161,805	
Sales Of Fixed Assets	15,000	15,000	15,000	15,000	15,000	15,000	75,000	
Operating Transfer From General Fund	650,000	650,000	650,000	750,000	750,000	750,000	3,550,000	
Total Resources	**$2,127,822**	**$2,253,179**	**$2,245,274**	**$2,392,031**	**$2,440,191**	**$2,489,796**	**$11,820,471**	

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
2023-1 Rescue	837,121	-	-	-	-	-	-	
Battalion 1	159,554	-	-	-	-	96,767	96,767	
Battalion 2	114,806	-	-	-	-	96,767	96,767	
Battalion 3	76,320	-	-	-	-	-	-	
Engine 1	1,276,171	-	-	121,150	-	-	121,150	
Engine 4 (Quint 2)	159,385	-	-	-	-	-	-	
Engine 5	13,773	-	-	-	-	-	-	
Engine 7	1,149,023	-	-	121,150	-	-	121,150	

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 306 – Fire Equipment Acquisition/Replacement (2 of 2)

Expenditures Continued

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Ladder 1 (Quint 1)	113,464	-	-	-	-	-	-	
Squad 1	1,500	-	-	-	-	-	-	
Investment Charges	1,625	1,650	1,675	1,700	1,725	1,750	8,500	
Fire Equipment & Apparatus Replacement	108,244	108,244	108,244	108,244	108,244	108,244	541,220	
Engine 2	1,155,396	-	-	121,150	-	-	121,150	
Engine 3 Replacement	1,159,313	-	-	121,150	-	-	121,150	
Brush 6 Replacement	-	540,197	-	-	-	-	540,197	
Engine 6 Replacement	-	-	1,439,096	-	-	-	1,439,096	
Brush 4	-	-	-	476,406	-	36,733	513,139	
Trench 1	-	-	-	-	532,765	-	532,765	
Total Expenditures	**$6,325,695**	**$650,091**	**$1,549,015**	**$1,070,950**	**$642,734**	**$340,261**	**$4,253,051**	

Timing of Expenditure Payments	($2,840,567)	$739,993	$739,993	$1,360,612	-	-		Cash flow for long-lead procurements

Ending Available Cash Balance	**$271,132**	**$1,134,227**	**$1,090,493**	**$1,050,962**	**$2,848,419**	**$4,997,954**		

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 313 – UCCC Improvements

UCCC Improvement - to account for the cost of improving and maintaining Greeley's Union Colony Civic Center. Revenue are derived from facility use fees.

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	$238,726	$71,480	$107,718	$151,968	$197,260	$243,626	$291,098	

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Facility Use Fee	32,754	33,737	34,749	35,791	36,865	37,971	179,113	
Investment Earnings	-	3,001	10,001	10,001	10,001	10,001	43,005	
Total Resources	**$32,754**	**$36,738**	**$44,750**	**$45,792**	**$46,866**	**$47,972**	**$222,118**	

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Investment Charges	-	500	500	500	500	500	2,500	
UCCC Lighting Equipment Replacement	200,000	-	-	-	-	-	-	
Total Expenditures	**$200,000**	**$500**	**$500**	**$500**	**$500**	**$500**	**$2,500**	

Ending Available Fund Balance	**$71,480**	**$107,718**	**$151,968**	**$197,260**	**$243,626**	**$291,098**		

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 318 – Quality of Life (1 of 3)

Quality of Life - To account for the cost of specific capital improvements, repairs and maintenance projects related to Quality of Life projects (recreational, parks, and cultural amenities), transportation capacity, infrastructure and public buildings. Revenues are derived from taxes collected from the 0.30% sales and use tax; created per Ordinance 50, 2002 and extended to December 31, 2042 per Ordinance 39, 2018.

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	$13,250,992	$8,171,837	$4,306,289	$860,448	$2,364,857	$3,676,038	$8,905,136	Maintaining positive balance for future year debt obligations

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
General Sales Taxes	7,131,059	7,547,452	7,967,845	8,411,654	8,880,183	9,374,809	42,181,943	
Sales Tax on Food	1,147,222	1,178,541	1,243,125	1,311,248	1,383,105	1,458,899	6,574,918	
Auto Use Tax	537,878	549,980	572,750	596,461	621,155	646,871	2,987,217	
Sales Tax on Building Permits	277,673	292,806	309,496	327,137	345,784	365,494	1,640,717	
General Use Taxes	260,450	268,915	278,327	288,068	298,150	308,586	1,442,046	
Taxes- Penalty & Interest	21,809	25,382	26,115	26,872	27,654	28,461	134,484	
Audit Assessments	44,056	51,274	52,755	54,285	55,864	57,494	271,672	
Intergovernmental - County	1,235,000	-	-	-	-	-	-	
Investment Earnings	64,150	140,001	64,151	64,151	64,151	64,151	396,605	
Total Resources	**$10,719,297**	**$10,054,351**	**$10,514,564**	**$11,079,876**	**$11,676,046**	**$12,304,765**	**$55,629,602**	

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Boomerang Irrigation System Replacement	2,600,000	-	-	-	-	-	-	
Inspire Discovery Park East Memorial Improvements	239,420	-	-	-	-	-	-	
Investment Charges	7,200	7,300	7,400	7,500	7,600	7,700	37,500	

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 318 – Quality of Life (2 of 3)

Expenditures Continued

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Island Grove Event Center Roof	1,030,000	-	-	-	-	-	-	
Island Grove Master Plan	300,000	-	-	-	-	-	-	
Lincoln Park Master Plan & Park Redevelopment	68,948	-	-	-	-	-	-	
Playground Replacement - Allen Park	-	404,000	-	-	-	-	404,000	
Playground Replacement - Bittersweet	-	-	-	489,250	-	-	489,250	
Playground Replacement - Brentwood Park	339,783	-	-	-	-	-	-	
Playground Replacement - Coyote Run Park	650,000	-	-	-	-	-	-	
Playground Replacement - East Memorial	-	-	-	-	-	300,000	300,000	
Playground Replacement - Homestead	-	-	353,500	-	-	-	353,500	
Playground Replacement - Hoshiko Park	-	-	-	-	422,300	-	422,300	
Playground Replacement - Island Grove	-	-	-	-	1,300,000	-	1,300,000	
Playground Replacement - Luther Park	-	-	-	-	503,670	-	503,670	
Playground Replacement - Peak View Park	372,792	-	-	-	-	-	-	
Playground Replacement - Pheasant Run Park	450,000	-	-	-	-	-	-	
Playground Replacement - Ramseier Farm Park	-	-	505,000	-	-	-	505,000	
Playground Replacement - Sherwood Park	-	-	-	-	500,000	-	500,000	
Playground Replacement - Twin Rivers Park/Funplex	1,426,128	-	-	-	-	-	-	
Playground Replacement - Westmoor Park	-	-	-	-	-	405,000	405,000	
Poudre River Initiative Phase 3 Design	500,000	-	-	-	-	-	-	
Quality of Life Capital Reallocation Account	5,433,104	-	-	-	-	-	-	
Quality of Life Transfer to MERGE	3,688,556	11,749,988	8,606,491	5,181,751	1,308,725	-	26,846,955	Preliminary estimate MERGE cash flow
Railway Quiet Zone - Union Pacific Downtown	100,000	-	2,317,604	-	-	-	2,317,604	Deferred from 2026
Recreation Center Swimming Pool Deck Refinish	-	330,000	-	-	-	-	330,000	
Restrooms & Shelter at Pheasant Run	-	-	700,000	-	-	-	700,000	

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 318 – Quality of Life (3 of 3)

Expenditures Continued

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Sales & Use Tax Expenditures	59,809	64,657	67,139	69,046	70,840	72,692	344,374	
Transfer to General Fund for Community Parks	731,755	752,071	773,030	792,385	810,332	828,818	3,956,636	General Fund Support
Transfer to General Fund for Museums	227,096	233,909	240,927	248,155	255,600	263,268	1,241,859	General Fund Support
Transfer to General Fund for Neighborhood Parks	366,965	377,974	389,314	400,993	413,023	425,414	2,006,718	General Fund Support
UCCC Orchestra Pit Lift	1,200,000	-	-	-	-	-	-	
West Greeley COP Repayment - Quality of Life	-	-	-	2,386,387	4,772,775	4,772,775	11,931,937	Estimated WG Repayment
Total Expenditures	**$21,231,556**	**$13,919,899**	**$13,960,405**	**$9,575,467**	**$10,364,865**	**$7,075,667**	**$54,896,303**	

Timing of Expenditure Payments	($5,433,104)	-	-	-	-	-		Cash Flow Reallocated 2026 Projects

Ending Available Cash Balance	$8,171,837	$4,306,289	$860,448	$2,364,857	$3,676,038	$8,905,136		Maintaining positive balance for future year debt obligations

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 320 – FASTER

FASTER - to account for the costs of roadway safety improvements, bridge repair, and transit support and expansion. Revenues are derived through vehicle registration fees and fines established or increased by the Colorado Funding Advancements for Surface Transportation and Economic Recovery Act (FASTER).

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	$1,668,482	$1,380,707	$1,286,492	$1,030,128	$980,702	$945,901	$901,018	

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Federal Grants	-	312,173	1,436,521	-	-	-	1,748,694	
FASTER - HUTF	692,925	704,934	716,934	731,273	745,898	760,816	3,659,855	
Investment Earnings	9,250	55,001	9,251	9,251	9,251	9,251	92,005	
Total Resources	**$702,175**	**$1,072,108**	**$2,162,706**	**$740,524**	**$755,149**	**$770,067**	**$5,500,554**	

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Neighborhood Safety Improvement Design	250,000	250,000	750,000	250,000	250,000	275,000	1,775,000	
Traffic Detector Replacement	300,000	300,000	300,000	300,000	300,000	300,000	1,500,000	
Operating Transfers	89,250	89,250	89,250	89,250	89,250	89,250	446,250	
Investment Charges	700	700	700	700	700	700	3,500	
Bridge Maintenance	150,000	150,000	150,000	150,000	150,000	150,000	750,000	
Pedestrian Fence at 8th Ave & US 34	200,000	-	-	-	-	-	-	
35th Ave Multimodal Safety Enhancements	-	376,373	1,129,120	-	-	-	1,505,493	Project has CDS Funding
Total Expenditures	**$989,950**	**$1,166,323**	**$2,419,070**	**$789,950**	**$789,950**	**$814,950**	**$5,980,243**	

Ending Available Fund Balance	$1,380,707	$1,286,492	$1,030,128	$980,702	$945,901	$901,018		

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 321 – Street Infrastructure Imp – KGM (1 of 2)

KGM - To account for the costs of improvements and repairs for street related infrastructure improvements, pedestrian safety improvements, and traffic flow and congestion improvements. Revenues are derived from the 0.65% sales and use tax created per Ordinance 17, 2015 and extended to December 31, 2029 per Ordinance 27, 2021.

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	$15,829,367	$2,558,863	$817,641	$863,184	-	-	-	Reflecting tax expiration in Dec 2029

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
General Sales Taxes	15,450,627	16,352,812	17,263,663	18,225,250	-	-	51,841,725	
Auto Use Tax	1,165,403	1,191,624	1,240,958	1,292,333	-	-	3,724,915	
Sales Tax on Building Permits	601,624	634,413	670,574	708,797	-	-	2,013,784	
General Use Taxes	564,308	582,648	603,041	624,147	-	-	1,809,836	
Taxes- Penalty & Interest	41,457	48,406	49,802	51,242	-	-	149,450	
Audit Assessments	83,747	97,784	100,603	103,513	-	-	301,900	
Investment Earnings	6,500	120,001	6,501	6,501	-	-	133,003	
Total Resources	**$17,913,666**	**$19,027,688**	**$19,935,142**	**$21,011,783**	**-**	**-**	**$59,974,613**	

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Keep Greeley Moving (KGM) Projects	17,758,078	20,478,227	19,594,104	21,575,752	-	-	61,648,083	
Investment Charges	2,700	2,800	2,900	3,000	-	-	8,700	
Pavement Management System (PQI Assessment)	170,605	165,000	165,000	165,000	-	-	495,000	
Sales & Use Tax Expenditures	113,638	122,883	127,595	131,214	-	-	381,692	
Concrete Repair & Cross Pan Replacement Program	126,101	-	-	-	-	-	0	

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 321 – Street Infrastructure Imp – KGM (2 of 2)

Expenditures Continued

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Concrete Repair & Cross Pan Replacement Program	126,101	-	-	-	-	-	0	
CR17 and CR60 Railroad Crossing Improvement	127,877	-	-	-	-	-	0	
Downtown Campus Work - KGM	800,000	-	-	-	-	-	0	
East 8th St Bridge at Sand Creek	2,185,000	-	-	-	-	-	0	
Greeley Missing Sidewalks - KGM	1,200,000	-	-	-	-	-	0	
KGM Centerplace Work	6,000,171	-	-	-	-	-	0	
O Street & 59th Avenue Overlay	2,500,000	-	-	-	-	-	0	
Total Expenditures	**$31,184,170**	**$20,768,910**	**$19,889,599**	**$21,874,966**	**-**	**-**	**$62,533,475**	

Ending Available Cash Balance	$2,558,863	$817,641	$863,184	-	-	-		Reflecting tax expiration in Dec 2029

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 323 – MERGE

MERGE - The MERGE fund was created in 2025 to account for project-specific revenues for the Highway 34 interchanges and mobility hub. Project resources come from multiple sources including federal and state grants, CDOT proceeds, transfer from the Quality of Life tax fund and a Transportation Infrastructure Finance and Innovation Act (TIFIA) loan.

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	$42,842	$42,842	$52,842	$62,842	$72,843	$82,843	$92,844	

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Federal Grants	2,989,844	5,872,461	21,802,031	18,953,047	2,500,000	-	49,127,539	
State Pass Through	-	700,000	3,150,000	2,800,000	350,000	-	7,000,000	
Intergovernmental Agreement	3,096,500	882,551	3,971,478	3,530,203	441,275	-	8,825,507	
Expense Reimbursement	-	6,500,000	29,250,000	26,000,000	3,250,000	-	65,000,000	
Investment Earnings	-	10,001	10,001	10,001	10,001	10,001	50,005	
Operating Transfer From Quality of Life	3,688,556	11,749,988	8,606,491	5,181,751	1,308,725	-	26,846,955	
Operating Transfer From Road Development	-	2,295,000	270,000	135,000	-	-	2,700,000	
Total Resources	**$9,774,900**	**$28,010,001**	**$67,060,001**	**$56,610,002**	**$7,860,001**	**$10,001**	**$159,550,006**	

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
MERGE	9,774,900	28,000,000	67,050,000	56,600,000	7,850,000	-	159,500,000	Preliminary cost estimate

Ending Available Cash Balance	**$42,842**	**$52,842**	**$62,842**	**$72,843**	**$82,843**	**$92,844**		

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 324 – West Greeley Development (1 of 2)

West Greeley Development - The West Greeley Fund was established in 2025 to track revenues and expenditures tied to the West Greeley Cascadia project. Cascadia is a public-private partnership designed to create a regional destination featuring a hockey arena, three practice ice rinks, a hotel and convention center, an indoor water park, and a restaurant/retail plaza. Initial pre-development costs are being financed by the City through a short-term Certificates of Participation (COP) debt.

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	$73,702,545	$1,328,422	$1,378,422	$1,378,422	$1,378,422	$1,378,422	$1,378,422	

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Investment Earnings	-	50,001	-	-	-	-	50,001	

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
West Greeley - All Other Contracts	1,057,679	-	-	-	-	-	-	
West Greeley Arena	12,198,393	-	-	-	-	-	-	
West Greeley Concept Planning (324)	733,693	-	-	-	-	-	-	
West Greeley COP Proceeds	1,009,044	-	-	-	-	-	-	
West Greeley Fee Developer	705,675	-	-	-	-	-	-	
West Greeley Hotel	9,461,915	-	-	-	-	-	-	
West Greeley Ice Center	4,900,577	-	-	-	-	-	-	
West Greeley Infrastructure	12,760,560	-	-	-	-	-	-	
West Greeley Infrastructure Tax-Exempt	4,896,509	-	-	-	-	-	-	
West Greeley Owner's Rep	1,471,310	-	-	-	-	-	-	
West Greeley Plaza - Tax Exempt	1,632,869	-	-	-	-	-	-	
West Greeley Sewer GID	957,400	-	-	-	-	-	-	

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 324 – West Greeley Development (2 of 2)

Expenditures Continued

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
West Greeley Water Enterprise Tax Exempt	12,228,205	-	-	-	-	-	-	
West Greeley Water GID	78,465	-	-	-	-	-	-	
West Greeley Water Park	5,639,284	-	-	-	-	-	-	
West Greeley Stormwater GID	2,642,545	-	-	-	-	-	-	
Total Expenditures	**$72,374,123**	**-**	**-**	**-**	**-**	**-**	**-**	

Ending Available Cash Balance	$1,328,422	$1,378,422	$1,378,422	$1,378,422	$1,378,422	$1,378,422		

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 331 – Fire Development

Fire Development - To account for the cost of fire protection improvements resulting from new development with revenues derived from the collection of fees from developers. Outlined per Greeley Municipal Code Title 6, Chapter 15.

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	$4,471,740	$4,810,251	$5,257,838	$5,620,689	$6,001,969	$6,397,637	$6,808,480	

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Development Fees	249,561	261,386	274,300	292,929	307,517	322,892	1,459,024	
Investment Earnings	92,550	190,001	92,551	92,551	92,551	92,551	560,205	
Total Resources	**$342,111**	**$451,387**	**$366,851**	**$385,480**	**$400,068**	**$415,443**	**$2,019,229**	

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Investment Charges	3,600	3,800	4,000	4,200	4,400	4,600	21,000	

Ending Available Fund Balance	$4,810,251	$5,257,838	$5,620,689	$6,001,969	$6,397,637	$6,808,480		

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 332 – Police Development

Police Development - To account for the cost of police protection improvements resulting from new development with revenues derived from the collection of fees from developers. Outlined per Greeley Municipal Code Title 6, Chapter 15.

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	$478,462	$599,320	$727,761	$857,923	$995,234	$1,137,867	$1,286,224	

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Development Fees	95,908	100,640	105,611	112,960	118,482	124,406	562,099	
Investment Earnings	26,950	30,001	26,951	26,951	26,951	26,951	137,805	
Total Resources	**$122,858**	**$130,641**	**$132,562**	**$139,911**	**$145,433**	**$151,357**	**$699,904**	

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Investment Charges	2,000	2,200	2,400	2,600	2,800	3,000	13,000	

Ending Available Fund Balance	$599,320	$727,761	$857,923	$995,234	$1,137,867	$1,286,224		

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 333 – Island Grove Development

Island Grove Development - To account for the cost of capital improvements at Island Grove Park, revenues are derived from a park development fee charged on all concession sales at the park and on facility use fees.

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	$923,955	$634,504	$374,610	$453,908	$459,278	$464,723	$470,246	

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Island Grove Taxes	3,060	3,152	3,247	3,344	3,444	3,547	16,734	
Concessions	26,000	27,000	28,000	-	-	-	55,000	
Facility Use Fee	119,508	121,898	123,000	-	-	-	244,898	
Investment Earnings	2,400	25,001	2,401	2,401	2,401	2,401	34,605	
Rents From Facilities	23,902	24,380	26,000	-	-	-	50,380	
Total Resources	**$174,870**	**$201,431**	**$182,648**	**$5,745**	**$5,845**	**$5,948**	**$401,617**	

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Bucklen Land Exchange	5,146	-	-	-	-	-	-	
Island Grove Master Keying and Access Control	273,112	103,000	103,000	-	-	-	206,000	
Investment Charges	300	325	350	375	400	425	1,875	
Island Grove Curbing/Sidewalk Replacement	185,763	-	-	-	-	-	-	
Island Grove Arena Elevator Replacement	-	203,000	-	-	-	-	203,000	
Island Grove Campus Wide Security	-	155,000	-	-	-	-	155,000	
Total Expenditures	**$464,321**	**$461,325**	**$103,350**	**$375**	**$400**	**$425**	**$565,875**	

Ending Available Fund Balance	$634,504	$374,610	$453,908	$459,278	$464,723	$470,246		

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 334 – Transportation Development (1 of 2)

Transportation Development - To account for the cost of acquisition and construction of transportation infrastructure and equipment resulting from new development with revenues derived from the collection of fees from developers. Outlined per Greeley Municipal Code Title 6, Chapter 15.

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	$13,566,922	$3,527,571	$86,486	$225,451	$2,014,125	$4,079,955	$6,295,776	

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Federal Grants	8,811,353	4,583,856	-	-	-	-	4,583,856	
State Pass Through	5,746,994	-	7,232,658	-	-	-	7,232,658	
Intergovernmental Agreement	1,669,565	-	-	-	-	-	-	
Development Fees	3,682,488	2,548,255	2,675,706	2,857,673	2,999,829	3,149,820	14,231,283	
Investment Earnings	339,050	75,001	75,001	75,001	75,001	75,001	375,005	
Total Resources	**$20,249,450**	**$7,207,112**	**$9,983,365**	**$2,932,674**	**$3,074,830**	**$3,224,821**	**$26,422,802**	

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
16th Street Enhancement	2,546,793	-	-	-	-	-	-	
23rd Ave & 4th/5th Street Redesign	399,345	-	-	-	-	-	-	
35th Ave Design Options F Street to O Street	25,000	-	-	-	-	-	-	
37th Street Bridge Replacement	1,704,814	700,000	-	-	-	-	700,000	
5th St & 23rd Bridge (#3 Ditch)	983,318	-	-	-	-	-	-	
8th Ave Improvements	40,128	-	-	-	-	-	-	
95th Ave Bridge over Poudre River	330,029	-	-	-	-	-	-	
9th & 10th Street Mobility Enhancements	614,877	1,000,000	8,565,400	-	-	-	9,565,400	NFRMPO Grant Supported

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 334 – Transportation Development (2 of 2)

Expenditures Continued

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
City EV Charging Plan	93,753	-	-	-	-	-	-	
City Wide Micromobility Project	68,328	500,000	1,000,000	1,000,000	1,000,000	1,000,000	4,500,000	
C-Street - 59th to 66th Avenue - Phase 1 and 2	192,021	-	-	-	-	-	-	
Downtown Improvements	164,431	-	-	-	-	-	-	
Dynamic Advanced Warning Flashers US 34 WCR 17	94,161	-	-	-	-	-	-	
Greeley Airport Road Development	140,883	-	-	-	-	-	-	
Safe Streets 4 All Planning and Demonstration	9,492,197	-	-	-	-	-	-	USDOT-SS4A Grant Supported
US 34 & CR 17 Design	1,165,216	-	-	-	-	-	-	
USDOT SMART Grant - EVP and VRU Pilot	677,264	-	-	-	-	-	-	
West Greeley Transportation Development	83,082	-	-	-	-	-	-	
Investment Charges	9,000	9,000	9,000	9,000	9,000	9,000	45,000	
O Street 59th Avenue Intersection Improvement	6,366,601	-	-	-	-	-	-	
83rd Ave.:12th St. to 9th St.	4,791,495	-	-	-	-	-	-	
MERGE Project	1,000,000	2,295,000	270,000	135,000	-	-	2,700,000	
11th Ave & 26th St Ped Safety Improvement HSIP	822,920	-	-	-	-	-	-	
16th Street Alley	1,698,000	-	-	-	-	-	-	
35th Avenue Adaptive Signal CMAQ Project	763,342	652,000	-	-	-	-	652,000	
Hwy 34 Bus (10th St) Intersection Imps HSIP	464,000	-	-	-	-	-	-	
Transportation Development Reallocation Account	760,000	-	-	-	-	-	-	
10th St & 47th Ave Intersection Improvements (CDS)	1,050,000	-	-	-	-	-	-	
Total Expenditures	**$36,540,998**	**$5,156,000**	**$9,844,400**	**$1,144,000**	**$1,009,000**	**$1,009,000**	**$18,162,400**	

Timing of Expenditure Payments	($6,252,197)	$5,492,197	-	-	-	-		

Ending Available Cash Balance	$3,527,571	$86,486	$225,451	$2,014,125	$4,079,955	$6,295,776		

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 335 – Park Development (1 of 2)

Park Development - To account for the cost of acquisition and construction of city parks resulting from new development with revenues derived from the collection of fees from developers. Outlined per Greeley Municipal Code Title 6, Chapter 15.

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	$22,567,081	$9,946,681	$9,793,847	$8,031,357	$5,259,023	($1,389,722)	($4,366,978)	

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Development Fees	2,559,236	1,617,390	1,698,041	1,813,642	1,903,673	1,998,856	9,031,602	
Investment Earnings	327,400	400,001	327,401	327,401	327,401	327,401	1,709,605	
Total Resources	**$2,886,636**	**$2,017,391**	**$2,025,442**	**$2,141,043**	**$2,231,074**	**$2,326,257**	**$10,741,207**	

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Community Driven Improvements	267,717	265,225	273,182	281,377	289,819	298,513	1,408,116	
Ferguson Property - Park and Dog Park	3,453,947	-	-	-	-	-	-	
Purchase and Build Balsam Parking Lot	506,153	900,000	-	-	-	-	900,000	
Purchase Swanson Kiwanis Home & Expand Park	125,975	-	-	-	-	-	-	
Calabaza Park - Northridge Trails Community Park	4,544,100	-	-	-	-	-	-	
Investment Charges	5,000	5,000	5,000	5,000	5,000	5,000	25,000	
Eagleview Park - Northridge-Neighborhood Park	3,281,883	500,000	-	-	-	-	500,000	
Redtail Park in Westgate Neighborhood	3,051,261	-	-	-	-	-	-	
Hoshiko Park Improvements	271,000	-	-	-	-	-	-	
Lake Bluff - Neighborhood Park	-	500,000	-	4,040,000	-	-	4,540,000	
West of 71st Ave - Neighborhood Park	-	-	3,509,750	-	-	-	3,509,750	

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 335 – Park Development (2 of 2)

Expenditures Continued

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Cache 10th St between 83-95 Ave Neighborhood Park	-	-	-	-	4,545,000	-	4,545,000	
Delentero Hwy 34/Between Hwy 257 and CR 17 Park	-	-	-	-	-	5,000,000	5,000,000	
Total Expenditures	**$15,507,036**	**$2,170,225**	**$3,787,932**	**$4,913,377**	**$8,879,819**	**$5,303,513**	**$25,054,866**	

Ending Available Cash Balance	$9,946,681	$9,793,847	$8,031,357	$5,259,023	($1,389,722)	($4,366,978)		

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 336 – Trails Development (1 of 2)

Trails Development - To account for the cost of acquisition and construction of trail systems resulting from new development with revenues derived from the collection of fees from developers. Outlined per Greeley Municipal Code Title 6, Chapter 15.

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	$2,959,204	$2,357,233	$2,383,098	($319,431)	($289,873)	($246,885)	($1,445,656)	

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Development Fees	231,359	242,464	254,520	271,707	285,237	299,499	1,353,427	
Investment Earnings	34,650	60,001	34,651	34,651	34,651	34,651	198,605	
Other Private Contribution	12,500	-	-	-	-	-	0	
Total Resources	**$278,509**	**$302,465**	**$289,171**	**$306,358**	**$319,888**	**$334,150**	**$1,552,032**	

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Minor Trails Development Capital Projects	32,204	-	-	-	-	-	0	
Poudre Trail - Sheep Draw NA Trail Realignment	56,991	-	-	-	-	-	0	
Trails Development Land Acquisition	249,185	225,000	225,000	225,000	225,000	225,000	1,125,000	
Investment Charges	1,500	1,600	1,700	1,800	1,900	2,000	9,000	
Mountain Vista Trailhead Phase II Development	80,600	-	-	-	-	-	0	
New Trail Signage	50,000	50,000	50,000	50,000	50,000	50,000	250,000	
Poudre Trail - Sheep Draw NA Trail Realignment	286,217	-	-	-	-	-	0	
Priority 1 Trail - #3 Canal Trail - Madison Elementary	-	-	1,515,000	-	-	-	1,515,000	
Priority 1 Trails 30% Design	300,000	-	-	-	-	-	0	

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 336 – Trails Development (2 of 2)

Expenditures Continued

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Trails Development Reallocation Account	63,783	-	-	-	-	-	0	
Transfer to Transportation Dev for Sheepdraw Trail	760,000	-	-	-	-	-	0	
Long-Term Project - Sheep Draw Trail to Poudre River Trail 83rd Ave. Section	-	-	1,200,000	-	-	-	1,200,000	
Long-Term - Arroyos del Sol to CDOT Station Trail	-	-	-	-	-	1,255,921	1,255,921	
Total Expenditures	**$1,880,480**	**$276,600**	**$2,991,700**	**$276,800**	**$276,900**	**$1,532,921**	**$5,354,921**	

Timing of Expenditure Payments	($955,000)							Cash flow for project deferrals

Ending Available Cash Balance	$2,312,233	$2,383,098	($319,431)	($289,873)	($246,885)	($1,445,656)		

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 412 – Sewer Construction (1 of 2)

Sewer Construction - To account for revenues and expenditures associated with the construction and expansion of the City's wastewater collection and treatment infrastructure. Projects are funded primarily through Plant Investment Fees, debt proceeds, and other designated capital funding sources.

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	$15,054,949	$5,798,607	$6,156,097	$9,625,695	$7,971,054	$11,634,379	$18,480,341	

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Plant Investment Fees	4,470,700	4,767,750	5,204,100	5,653,050	6,422,427	7,071,307	29,118,634	
Investment Earnings	59,614	523,741	487,777	409,133	335,464	224,450	1,980,565	
Bond Proceeds	-	-	-	-	14,500,000	-	14,500,000	
Total Resources	**$4,530,314**	**$5,291,491**	**$5,691,877**	**$6,062,183**	**$21,257,891**	**$7,295,757**	**$45,599,199**	

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Carestream Wastewater Project	284,379	-	-	-	-	-	-	
Local West Greeley Sewer Improvements	1,019,513	-	-	-	-	-	-	
New Vehicle and Equipment Purchases	23,060	70,000	70,000	70,000	70,000	70,000	350,000	
Investment Charges	16,000	16,000	16,000	16,000	16,000	16,000	80,000	
Operating Transfers	391,004	309,001	367,279	586,824	854,566	284,795	2,402,465	
Windsor Basin Interceptor	298,017	-	-	-	-	-	-	
North Greeley Sewer Phase 2A	5,265,724	10,000	10,000	10,000	-	-	30,000	
Additional Sanitary Sewer Manholes & Sewer Taps	79,000	79,000	79,000	79,000	79,000	79,000	395,000	
Collection Line Ext/Over	-	450,000	-	-	-	-	450,000	
Lift Station 9 Flow Diversion	-	-	100,000	1,110,000	10,730,000	-	11,940,000	
Poudre Trunk Phase 2	745,000	-	-	-	-	-	-	
WTRF Odor Control	5,265	-	-	-	-	-	-	

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 412 – Sewer Construction (2 of 2)

Expenditures Continued

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Lift Station 9	-	-	1,580,000	5,845,000	5,845,000	-	13,270,000	
Total Expenditures	**$8,126,962**	**$934,001**	**$2,222,279**	**$7,716,824**	**$17,594,566**	**$449,795**	**$28,917,465**	

Timing of Expenditure Payments	$5,659,694	$4,000,000	-	-	-	-		

Ending Available Cash Balance	$5,798,607	$6,156,097	$9,625,695	$7,971,054	$11,634,379	$18,480,341		

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 413 – Sewer Capital Replacement (1 of 3)

Sewer Capital Replacement - To account for revenues and expenditures associated with the replacement, rehabilitation, and major renewal of the City's existing wastewater infrastructure. Projects are funded primarily through user rates and debt proceeds.

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	($4,548,007)*	$30,046,498	$2,264,877	$4,797,069	($4,328,810)	$2,387,356	($4,289,861)	

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Sewer Rates	4,833,066	5,773,383	6,095,508	6,302,732	6,719,524	7,203,922	32,095,069	
Investment Earnings	747,193	30,969	2	160,139	2	185,075	376,187	
Bond Proceeds	50,000,000	-	20,000,000	-	13,500,000	-	33,500,000	
Sewer Fund Cost Allocation	6,000,000	3,000,000	-	-	-	-	3,000,000	
Sewer Construction Fund Cost Allocation	-	4,000,000	-	-	-	-	4,000,000	
Total Resources	**$61,580,259**	**$12,804,352**	**$26,095,510**	**$6,462,871**	**$20,219,526**	**$7,388,997**	**$72,971,256**	

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Sewer Capital Replacement	477,494	579,904	471,176	198,548	360,140	858,310	2,468,078	
Investment Charges	5,500	5,500	5,500	5,500	5,500	5,500	27,500	
Downtown Sanitary Sewer Replacement	300,000	750,000	-	-	-	-	750,000	
WTRF Cake Hopper 1 Replacement	-	-	-	-	-	298,000	298,000	
16th Street Sewer Collection Pipe Replacement	67,176	-	-	-	-	-	-	
8th Ave Sanitary/Storm MH Conflict	223,890	56,000	130,000	460,000	-	-	646,000	
Garden City Sewer Capacity Improvement	348,157	1,150,000	-	-	-	-	1,150,000	
Highland Hills Sewer 35th Ave Capacity	1,844,292	-	2,100,000	-	-	-	2,100,000	
Highland Hills Sewer 47th Ave Capacity	789,625	-	-	-	-	-	-	

***Fund Balance Note:** Negative beginning fund balances reflect the allocation of pooled cash across utility funds and do not indicate a deficit. Final cash allocations will be completed through the reconciliation process later in 2026.

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 413 – Sewer Capital Replacement (2 of 3)

Expenditures Continued

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Highland Hills Sewer Bittersweet Park	260,669	2,000,000	-	-	-	-	2,000,000	
Stampede Arena Sewer Improvement	674,417	-	-	-	-	-	-	
Sewer Collection System Rehabilitation	710,573	595,000	555,000	345,000	345,000	345,000	2,185,000	
Trenchless Main and Collector Rehabilitation	613,717	600,000	600,000	600,000	600,000	600,000	3,000,000	
Wastewater Flow Monitoring Program	15,927	-	80,000	-	80,000	-	160,000	
35th Avenue and F Street Sewer Capacity	752,417	-	-	-	-	-	-	
Balsam Ave & LS9 Capacity Assessment	270,000	140,000	-	-	-	-	140,000	
Central 16th Sewer Replacement	-	-	305,000	1,900,000	-	-	2,205,000	
Lift Station 15 (Hope Springs) Replacement	865,134	-	-	-	-	-	-	
North Poudre RR Sewer Ph 1	-	-	-	-	1,280,000	8,100,000	9,380,000	
Collections Replacement for Strategic Growth	-	-	520,000	-	4,060,000	-	4,580,000	
WTRF Master Plan Updates	418,584	-	-	-	1,040,000	-	1,040,000	
Utility Billing Replacement-Sewer	95,473	-	-	-	-	-	-	
Capital Outlay Replacement - Sewer	586,588	694,879	803,926	782,035	477,208	275,359	3,033,407	
EPA and State Regulation Driven Cybersecurity Upgrades - Wastewater	394,000	312,000	1,016,000	831,600	249,000	195,000	2,603,600	
Risk & Resiliency Study and Emergency Response	245,000	-	-	-	250,000	-	250,000	
Sanitary Sewer Master Plan Update	150,000	-	850,000	-	-	-	850,000	
Secondary Digesters Rehabilitation	510	33,990	490,000	3,012,311	619,023	628,124	4,783,448	
WTRF Additional Cake Hopper	39,145	-	-	-	-	-	-	
WTRF Electrical Upgrades	389,420	1,824,000	945,000	530,000	972,000	828,000	5,099,000	
WTRF Generator Replacement	5,274,413	-	-	-	-	-	-	
WTRF Regulatory Support	69,532	70,000	70,000	70,000	70,000	70,000	350,000	
General Rehabilitation Projects	711,191	692,500	695,000	750,000	630,000	601,000	3,368,500	
WTRF SCADA System Upgrade	8,793	-	-	-	-	-	-	

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 413 – Sewer Capital Replacement (3 of 3)

Expenditures Continued

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Instrumentation and Controls - Wastewater	285,950	384,200	379,376	390,756	702,489	413,201	2,270,022	
WTRF Primary Treatment Phase 2	43,506,601	-	-	-	-	-	-	
Secondary Clarifier Upgrades	775,906	5,560,000	5,700,000	-	-	-	11,260,000	
WTRF Admin Building Rehab	-	746,000	-	-	-	-	746,000	
WTRF Rehab for Primary Digesters	-	392,000	1,663,000	1,713,000	1,763,000	-	5,531,000	
WTRF Blower Replacement Phase 2	-	-	-	-	-	848,720	848,720	
Total Expenditures	**$61,170,094**	**$16,585,973**	**$17,378,978**	**$11,588,750**	**$13,503,360**	**$14,066,214**	**$73,123,275**	

Timing of Expenditure Payments	($34,184,340)	$24,000,000	$6,184,340	$4,000,000	-	-		

Ending Available Cash Balance	$30,046,498	$2,264,877	$4,797,069	($4,328,810)	$2,387,356	($4,289,861)		

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 422 – Water Construction (1 of 3)

Water Construction - To account for revenues and expenditures associated with the construction and expansion of the City's water collection and treatment infrastructure. Projects are funded primarily through Plant Investment Fees, debt proceeds, and other designated capital funding sources.

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	$1,903,826	$993	$152,055	$11,569,607	$936,663	$18,683,335	$8,277,370	

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Federal Grants	8,685,000	-	-	-	-	-	-	
New Meter Sales	67,887	67,887	70,903	74,053	77,342	80,778	370,963	
Large Meter Sales	57,443	57,443	59,995	62,660	65,443	68,350	313,891	
Labor & Materials	10,444	10,444	10,908	11,393	11,899	12,428	57,072	
Plant Investment Fees	6,438,900	6,965,400	7,731,450	8,525,850	9,888,826	10,582,485	43,694,011	
Expense Reimbursement	20,000,000	-	-	-	17,500,000	-	17,500,000	
Investment Earnings	379,156	2	931,700	286,065	544,001	808,777	2,570,545	
Rents From Equipment	52,221	52,221	54,541	56,964	59,494	62,137	285,357	
Bond Proceeds	2,000,000	-	33,000,000	-	-	-	33,000,000	
Total Resources	**$37,691,051**	**$7,153,397**	**$41,859,497**	**$9,016,985**	**$28,147,005**	**$11,614,955**	**$97,791,839**	

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
New Vehicle and Equipment Purchases	411,500	160,000	125,000	125,000	125,000	125,000	660,000	
Downtown Non-Potable System Expansion	1,500,000	-	-	-	-	-	-	
Water Construction Capital Reallocation Account	504,564	397,460	707,382	437,978	516,240	734,704	2,793,764	
Operating Transfers	665,292	638,935	664,492	691,072	718,715	747,464	3,460,678	
Investment Charges	13,000	13,000	13,000	13,000	13,000	13,000	65,000	
Boomerang Non-Potable Overflow & Stormwater	425,970	-	-	-	-	-	-	

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 422 – Water Construction (2 of 3)

Expenditures Continued

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Greeley West Non-Pot Pump Station Expansion	420,290	-	-	-	-	-	-	
Terry Ranch Water Development	16,606,597	-	-	-	-	6,640,000	6,640,000	
Non-Potable Expansion Project	2,177,496	-	-	-	-	-	-	
29th Street Multifamily Regional Pump Station	2,627,000	-	-	-	-	-	-	
Centennial Park Non-Potable Pump Station	-	-	20,000	2,686,464	-	-	2,706,464	
Monfort Park Non-Pot System Expansion	472,070	82,900	-	-	-	493,810	576,710	
Poudre Ponds Redevelopment Pond C	30,000	-	-	700,000	4,335,000	-	5,035,000	
Upper Equalizer Project	205,000	150,000	2,568,400	-	-	-	2,718,400	
State Land Board Infrastructure Development	-	2,569,940	12,000	12,000	62,500	50,500	2,706,940	
Poudre Ponds Water Quality Improvements	-	-	100,000	333,000	-	-	433,000	
Gallery Green Regional Pump Station	-	-	-	2,373,570	-	-	2,373,570	
Boyd Transmission Line Relocation - Design	33,240	-	-	-	-	-	-	
Bulk Water Stations	361,528	375,000	375,000	-	-	-	750,000	
N Weld Water System Purchase	1,015,641	-	-	-	-	-	-	
Neff Lake Pipeline	1,808,371	1,050,000	1,102,500	1,157,625	1,215,506	1,276,282	5,801,913	
O St & 59th Roundabout Waterline	1,684,066	-	-	-	-	-	-	
O St Waterline Extension 23rd-25th	3,745	-	-	-	-	-	-	
Water Taps	75,000	75,000	75,000	75,000	75,000	75,000	375,000	
Distribution Line Extension & Oversizing	161,000	163,000	163,000	163,000	163,000	163,000	815,000	
Bellvue Pipeline-Gold Hill Segment	24,785,735	-	-	-	-	-	-	
35th Ave Non-Potable Waterline	690,848	-	1,536,010	-	-	-	1,536,010	
35th Avenue Waterline Extension F to O Street	297,941	-	2,975,001	-	-	-	2,975,001	
Boyd Transmission Line Relocation - Construction	392,893	-	-	-	-	-	-	
C St Waterline Extension	422,500	-	-	-	-	-	-	

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 422 – Water Construction (3 of 3)

Expenditures Continued

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
F St & 47th Ave Waterlines	463,282	-	-	-	-	-	-	
Zone 2 and North of River Storage Tank	620,000	-	-	7,795,000	-	-	7,795,000	
New Construction Meters	45,000	45,000	45,000	45,000	45,000	45,000	225,000	
Pump Station #4 Miscellaneous Improvements	-	1,610,000	-	-	-	-	1,610,000	
Water System Expansion for North Greeley	-	-	655,000	2,554,000	110,000	3,380,800	6,699,800	
Centennial Park Area Conversions	-	-	-	-	989,082	-	989,082	
Bellvue Storage Diversion Feasibility	355,480	-	-	-	-	-	-	
Bellvue Two Million Gallon Clearwell	455,108	-	12,200,000	-	-	-	12,200,000	
Residuals Gravity Thickener - Bellvue	-	-	-	-	535,000	7,770,000	8,305,000	
Non-Potable Master Plan	-	-	325,000	-	-	-	325,000	
Irrigation Pump Station Upgrades	804,567	472,100	480,160	488,220	497,290	506,360	2,444,130	
Bellvue WTP - Finished Water Corrosion Optimization	-	200,000	1,300,000	-	-	-	1,500,000	
Total Expenditures	**$60,534,724**	**$8,002,335**	**$25,441,945**	**$19,649,929**	**$9,400,333**	**$22,020,920**	**$84,515,462**	

Timing of Expenditure Payments	($20,940,840)	($1,000,000)	$5,000,000	-	$1,000,000	-		

Ending Available Cash Balance	$993	$152,055	$11,569,607	$936,663	$18,683,335	$8,277,370		

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 423 – Water Capital Replacement (1 of 4)

Water Capital Replacement - To account for revenues and expenditures associated with the replacement, rehabilitation, and major renewal of the City's existing water infrastructure. Projects are funded primarily through user rates and debt proceeds.

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	$6,408,949	$2,853,703	$382,930	$16,059,460	$693,207	$2,534,237	$1,943,984	

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Water Rates	11,150,498	11,360,326	11,921,747	13,015,686	13,330,853	13,948,016	63,576,628	
Investment Earnings	219,001	2	931,700	286,065	544,001	808,777	2,570,545	
Loan Proceeds	12,322,850	-	-	-	-	-	-	
Bond Proceeds	27,000,000	-	51,500,000	-	26,500,000	-	78,000,000	
Water Fund Cost Allocation	500,000	17,000,000	-	-	-	-	17,000,000	
Operating Transfer From Water Debt Services	2,500,000	-	-	-	-	-	-	
Total Resources	**$53,692,349**	**$28,360,328**	**$64,353,447**	**$13,301,751**	**$40,374,854**	**$14,756,793**	**$161,147,173**	

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
LSLIR - Phases 2-4 DWRF	15,038,548	1,699,984	-	-	-	-	1,699,984	
23rd Avenue Reservoir Replacements DWRF Funded	3,694,000	-	-	-	-	-	-	
Depreciation, Bond, & Rate Rev for Fund 423	192,830	977,070	808,136	1,224,784	815,112	770,094	4,595,196	
Milton Seaman Caretaker House Upgrade	18,834	-	-	-	-	-	-	
Investment Charges	10,000	10,000	10,000	10,000	10,000	10,000	50,000	
Downtown Water System Replacement	582,000	3,000,000	-	-	-	-	3,000,000	
Internal Construction Crews	-	750,000	750,000	750,000	750,000	750,000	3,750,000	
Bellvue Realignment Albertson's FOCO	-	-	1,150,000	-	-	-	1,150,000	
Cityworks Implementation	5,175	-	-	-	-	-	-	

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 423 – Water Capital Replacement (2 of 4)

Expenditures Continued

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Risk & resiliency Study and Emergency Response	58,107	-	363,000	-	365,000	165,000	893,000	
SCADA Master Plan	96,589	-	-	-	-	-	-	
Grapevine Tailwater Pipeline Partial Replacement	509,019	200,000	-	-	-	-	200,000	
Non-Potable Pump Station Replacement	823,959	644,800	-	-	-	-	644,800	
North Boomerang Non-Pot Pump Station Replace	5,060,000	-	-	-	-	-	-	
Risk and Resiliency Projects	1,890,962	363,000	-	165,000	-	-	528,000	
SCADA Upgrades High Mountain Reservoirs	138,034	-	-	-	-	-	-	
SCADA Upgrades Reservoir 23 and Non-Potable	80,324	-	-	-	-	-	-	
Non-Potable Replacement Rehabilitation	719,327	415,900	435,400	455,200	475,200	495,500	2,277,200	
Milton Seaman Outlet Works	6,398,231	-	-	-	-	-	-	
Boomerang GC Water Efficiency Improvements	25,447	-	-	-	-	-	-	
Lake Loveland Tower Cover	310,000	30,000	410,000	-	-	-	440,000	
Ancillary System Improvements	54,000	56,000	58,000	60,000	62,000	64,000	300,000	
Bellvue Intake Maintenance Phase 2	-	-	250,000	-	8,120,000	75,000	8,445,000	
Bob Creek Ditch Rehabilitation	-	500,000	-	-	-	-	500,000	
Non-Potable Master Plan	-	325,000	-	-	-	-	325,000	
Barnes Meadow Reservior Upper Outlet Gate Repair	-	-	100,000	-	-	-	100,000	
Bellvue WTP Dosing Line Replacement	-	-	750,000	-	-	-	750,000	
23rd Avenue Reservoir Replacements	3,733,779	-	-	-	-	-	-	
9th and 10th Streets Waterline Replacement	578,167	600,000	3,093,750	-	-	-	3,693,750	
City Funded Lead Service Line Inventory and Replace	2,786,805	215,627	27,814	-	-	-	243,441	
Distribution System Optimization	107,666	-	-	-	-	-	-	
EPA and State Regulation Driven Cybersecurity	1,619,870	1,061,800	783,900	929,400	115,500	88,000	2,978,600	
Mosier Reservoir Rehab and Optimization	2,424,226	425,000	1,100,000	-	5,200,000	-	6,725,000	

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 423 – Water Capital Replacement (3 of 4)

Expenditures Continued

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Transmission Lines 1 and 2 Rehab - Cache to Poudre	385,321	-	6,925,000	6,925,000	350,000	-	14,200,000	
Transmission Lines 1 and 2 Rehab - Schneider	264,846	-	-	-	-	-	-	
Transmission System Corrosion Protection	662,414	365,975	365,975	284,900	145,750	50,000	1,212,600	
Waterline Relocations	1,718	-	-	-	-	-	-	
Waterline Replacement for Strategic Growth Project	270,114	-	-	-	5,000,000	-	5,000,000	
Zone 4 Electrical Upgrade	365,255	-	-	-	-	-	-	
Water and Sewer Facilities Program	93,386	-	-	-	2,750,000	1,000,000	3,750,000	
Utility Billing Replacement-Water	1,495,231	-	-	-	-	-	-	
Treated Water Reservoir Rehabilitation	680,801	225,050	137,050	889,450	137,050	285,000	1,673,600	
Instrumentation & Controls - Water	212,033	446,150	455,035	464,186	373,611	383,320	2,122,302	
Meter Replacement	100,000	100,000	100,000	100,000	100,000	100,000	500,000	
Transmission System Rehabilitation	974,345	500,000	500,000	2,400,000	686,000	2,411,000	6,497,000	
Distribution Pipeline Replacement	5,789,672	4,173,954	4,323,354	4,478,690	4,640,223	4,414,663	22,030,884	
Fire Hydrant Replacement	240,000	359,000	214,000	214,000	214,000	214,000	1,215,000	
Valve Replacement	286,391	425,000	315,000	275,000	275,000	275,000	1,565,000	
Capital Outlay Replacement - Water	1,151,454	772,291	741,503	1,219,894	1,965,628	1,446,469	6,145,785	
Distribution System Model & Master Plan Update	244,868	275,000	575,000	-	-	-	850,000	
Advanced Metering Infrastructure	341,215	-	-	-	-	-	-	
8th Avenue Waterline Replacement	-	-	-	-	-	240,000	240,000	
Island Grove Park Waterline Replacement	1,876,000	-	-	-	-	-	-	
Transmission Line Customers Re-Route	600,129	200,000	200,000	200,000	200,000	200,000	1,000,000	
12th St Waterline	-	3,680,000	1,610,000	-	-	-	5,290,000	
Greeley Mall Waterline Improvements	-	4,025,000	-	-	-	-	4,025,000	
PRV Construction and Rehabilitation	-	1,410,000	-	1,360,000	-	-	2,770,000	

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 423 – Water Capital Replacement (4 of 4)

Expenditures Continued

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Bellvue Line 1 - Non-Reinforced Concrete Pipe	-	-	2,300,000	-	-	-	2,300,000	
7th & 6th St Waterline Improvements	-	-	-	332,500	3,823,750	-	4,156,250	
Bellvue and Boyd WTP Electrical Upgrade	329,450	-	1,030,000	1,045,000	660,000	550,000	3,285,000	
Bellvue Filter Media Replacement	308,650	-	250,000	3,500,000	-	-	3,750,000	
Bellvue Switchgear Replacement	1,250,661	440,000	-	-	-	-	440,000	
Bellvue WTP Ben Sed Barn Replacement	2,548,135	1,500,000	15,000,000	-	-	-	16,500,000	
Channel Repair	279,080	-	-	-	-	-	-	
Water Treatment Plants Master Plan	1,293,712	-	-	-	-	-	-	
Hourglass and Comanche Reservoir Rehabilitation	100,000	-	-	-	-	-	-	
Bellvue TB1 Repair and Mitigation	2,900,973	-	-	-	-	-	-	
Bellvue Water Treatment Plant General Rehabilitation	819,553	650,000	650,000	650,000	650,000	610,000	3,210,000	
Boyd Water Treatment Plant - General Rehabilitation	1,357,714	979,500	885,000	735,000	650,000	650,000	3,899,500	
Boyd WTP Process Improvements - Ozone Treatment	185,778	-	-	-	-	-	-	
Boyd Flocculator Replacement	1,358,236	-	-	-	-	-	-	
Boyd Sedimentation Basin Repair	806,136	-	-	-	-	-	-	
Boyd Pump Station Intake Valve Replacement	-	-	500,000	-	-	-	500,000	
Bellvue WTP - Replace Chlorine Scrubber	-	30,000	510,000	-	-	-	540,000	
Bellvue WTP - Drying Bed Repair	-	-	-	-	-	100,000	100,000	
Total Expenditures	**$76,529,170**	**$31,831,101**	**$47,676,917**	**$28,668,004**	**$38,533,824**	**$15,347,046**	**$162,056,892**	

Timing of Expenditure Payments	($19,281,575)	($1,000,000)	$1,000,000	-	-	-		

Ending Available Cash Balance	$2,853,703	$382,930	$16,059,460	$693,207	$2,534,237	$1,943,984		

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 424 – Water Acquisition (1 of 2)

Water Acquisition - To account for revenues and expenditures associated with the acquisition of water resources. Projects are funded primarily through Plant Investment Fees, debt proceeds, and other designated capital funding sources.

	2026 Revised	2027	2028	2029	2030	2031	2032	NOTES
Beginning Available Balance	($8,008,056)*	$5,244,721	$237,707	$10,023,277	$347,255	$11,945,971	$96,113	

Resources

Description	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Water Rates	2,280,000	1,781,500	1,813,945	1,847,364	1,881,785	1,917,239	9,241,833	
Investment Earnings	190,858	241,486	315,625	293,614	316,931	310,903	1,478,559	
Royalties	225,000	-	-	-	-	-	-	
Bond Proceeds	21,000,000	-	22,000,000	-	20,500,000	-	42,500,000	
Total Resources	**$23,695,858**	**$2,022,986**	**$24,129,570**	**$2,140,978**	**$22,698,716**	**$2,228,142**	**$53,220,392**	

Expenditures

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
COG and US Forest Service Land Exchange	45,000	30,000	35,000	40,000	-	-	105,000	
Investment Charges	5,000	5,000	5,000	5,000	5,000	5,000	25,000	
Interruptible Supply and Storage Project / ATM	790,100	-	-	-	-	775,000	775,000	
Non-tributary Groundwater SLB Change Case	2,316,451	100,000	100,000	-	-	-	200,000	
Response and Management to NISP	1,233,421	250,000	-	-	-	-	250,000	
Retiming Storage Investigation	175,275	-	-	-	-	-	-	
Water and Sewer History 2nd Edition	11,375	-	-	-	-	-	-	
Water Resources Database Build	101,971	-	-	-	-	-	-	
Development of Parcel B, Poudre Ponds	958,800	-	-	-	-	-	-	
Overland Trail	30,000	2,030,000	30,000	2,030,000	30,000	2,030,000	6,150,000	
Future Water Acquisition - Phase II	6,745,000	6,510,000	13,906,000	10,587,000	10,790,000	10,993,000	52,786,000	
Water Supply & Storage Change Case Ph 2	189,905	-	-	-	-	-	-	

***Fund Balance Note:** Negative beginning fund balances reflect the allocation of pooled cash across utility funds and do not indicate a deficit. Final cash allocations will be completed through the reconciliation process later in 2026.

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Fund 424 – Water Acquisition (2 of 2)

Expenditures Continued

Title	2026 Revised	2027	2028	2029	2030	2031	2027 - 2031	NOTES
Big Thompson Source Water Assessment and Protection Plan	320,000	-	8,000	-	-	-	8,000	
Delta Park Non-Potable Change Case	100,000	-	-	-	-	-	-	
Poudre Basin Model Update	-	105,000	105,000	-	-	-	210,000	
Integrated Water Resources Plan Update	-	-	155,000	155,000	-	-	310,000	
Water Resources Division Planning Study	-	-	-	-	275,000	275,000	550,000	
Total Expenditures	**$13,022,298**	**$9,030,000**	**$14,344,000**	**$12,817,000**	**$11,100,000**	**$14,078,000**	**$61,369,000**	
Timing of Expenditure Payments	($2,579,217)	($2,000,000)	-	($1,000,000)	-	-		
Ending Available Cash Balance	$5,244,721	$237,707	$10,023,277	$347,255	$11,945,971	$96,113		

Note: Forecasts reflect the proposed 2027 CIP at the time of presentation. Project timing, funding assumptions, and cash flows continue to be refined and are subject to change prior to budget adoption.

Stormwater Capital Improvement Funds

Note: Stormwater fund forecasts are not included because the long-term funding strategy and associated rate recommendations are still under development. Rather than present preliminary assumptions that may change, staff will present the proposed funding strategy to the Stormwater Board on **August 5** and return to Council with updated Stormwater CIP forecasts once those recommendations have been finalized.

2027 Recommended Budget

Nathan Mosley, Budget & Policy Director
Citizen Budget Advisory Committee
August 26, 2025

City of Greeley Colorado

Agenda

- Message from the City Manager
- Budget Process Review
- The Challenge
- 2027 Budget Highlights
- Financial Furture, Additional Resources & Next Steps
- Purpose: Informational

Message from the City Manager 2027 Budget Summary

- Address the structural budget deficit, while maintaining core services
- Implement Target- Based Budget methodology
- Ongoing Efforts: Position Evaluations, Voluntary Separation Agreements, Service Level Reviews & Identification of Efficiencies
- Capital Funding will focus on our Big 3 projects including MERGE, Civic Campus and debt coverage for Catalyst

Where we are in the Process

Feb
- Council Retreat

March
- Revenue Forecasts
- Department Target Development

April/May
- Dept Proposal Development
- Submissions Due

May/July
- Summer Work Sessions

Aug/Sept
- Publish Recommended Budget
- Budget Retreat

Oct/Nov
- Public Hearings
- Budget Adoption

The Challenge

Context

Structural Deficit

Revenue Volatility

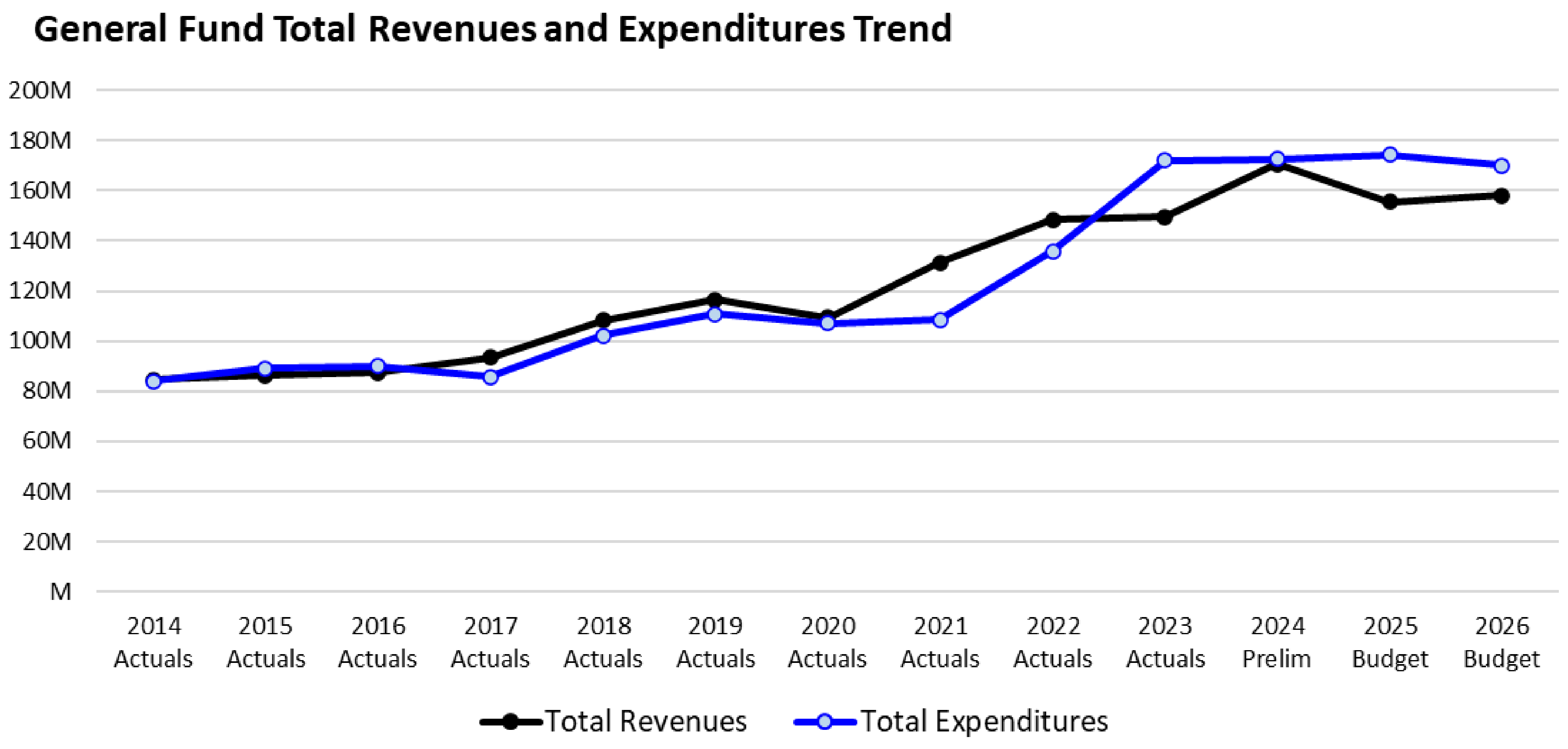
Target-Based Reductions

Priority: Protect Core Services

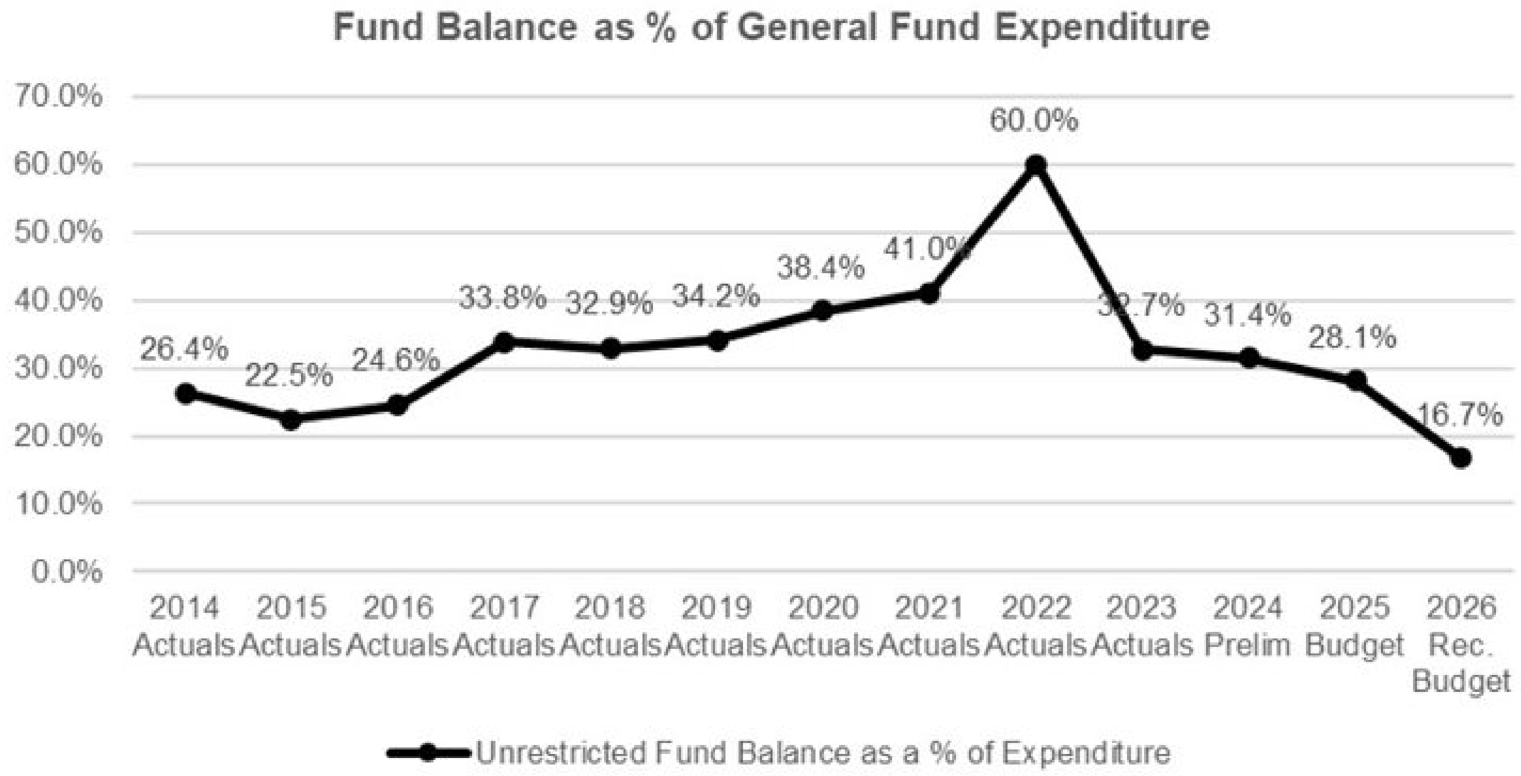
Priority: One-Time Funding for Homeless Shelter

= Improved Financial Future

Expenditures Exceeding Revenue



Corresponding Fund Balance Trend



16.7% = Required 2-Month Operating Reserve

Long Term Financial Sustainability

The 2026 Budget used one-time resources to sustain services while preparing for structural adjustments necessary to align our expenditures with our expected revenues in 2027.

The 2027 budget development process was intentionally structured to address the structural deficit and set a fiscally sustainable course for the organization going forward.

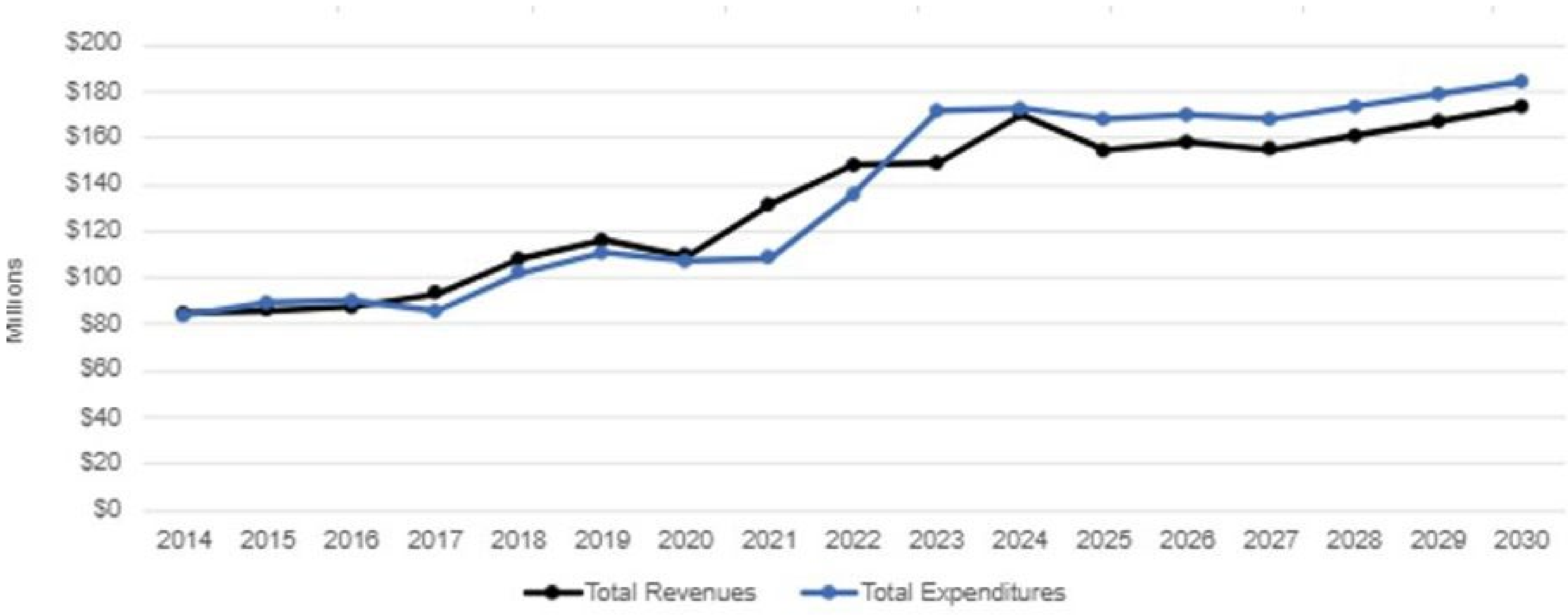
Addressing the Structural Deficit

Target-based budgeting approach

Limiting hiring, VSAs, reviewing service levels, identifying efficiencies

GOAL: Protect core services and create a more sustainable budget.

Recent Trend: Expenditures Exceeding Revenue



2027 Budget Highlights

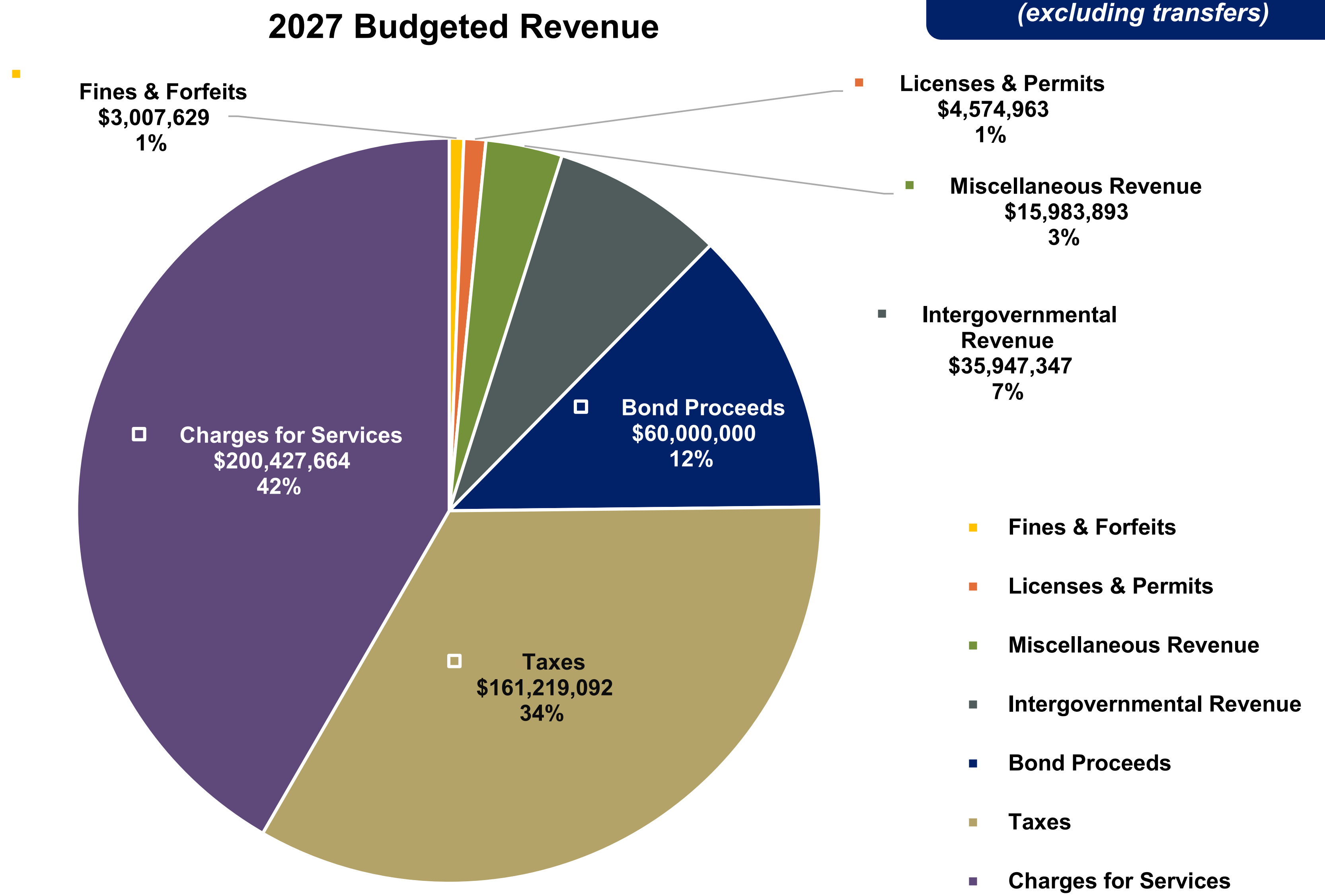
5 Year General Fund Forecast Assumptions

- Based on Audited 2025 Actuals
- Based on 2026 Budget
- Health Premiums – 10% increase + $1.5M one-time transfer
- No Annual Salary Increases (2028 & Beyond = 3%)
- FD Union Contract Included
- Department Budget Submissions ($16.8M reductions / $1.3M remaining gap)
- Utilizing a "baseline" growth projection

2027 Revenue Budget

All Revenues

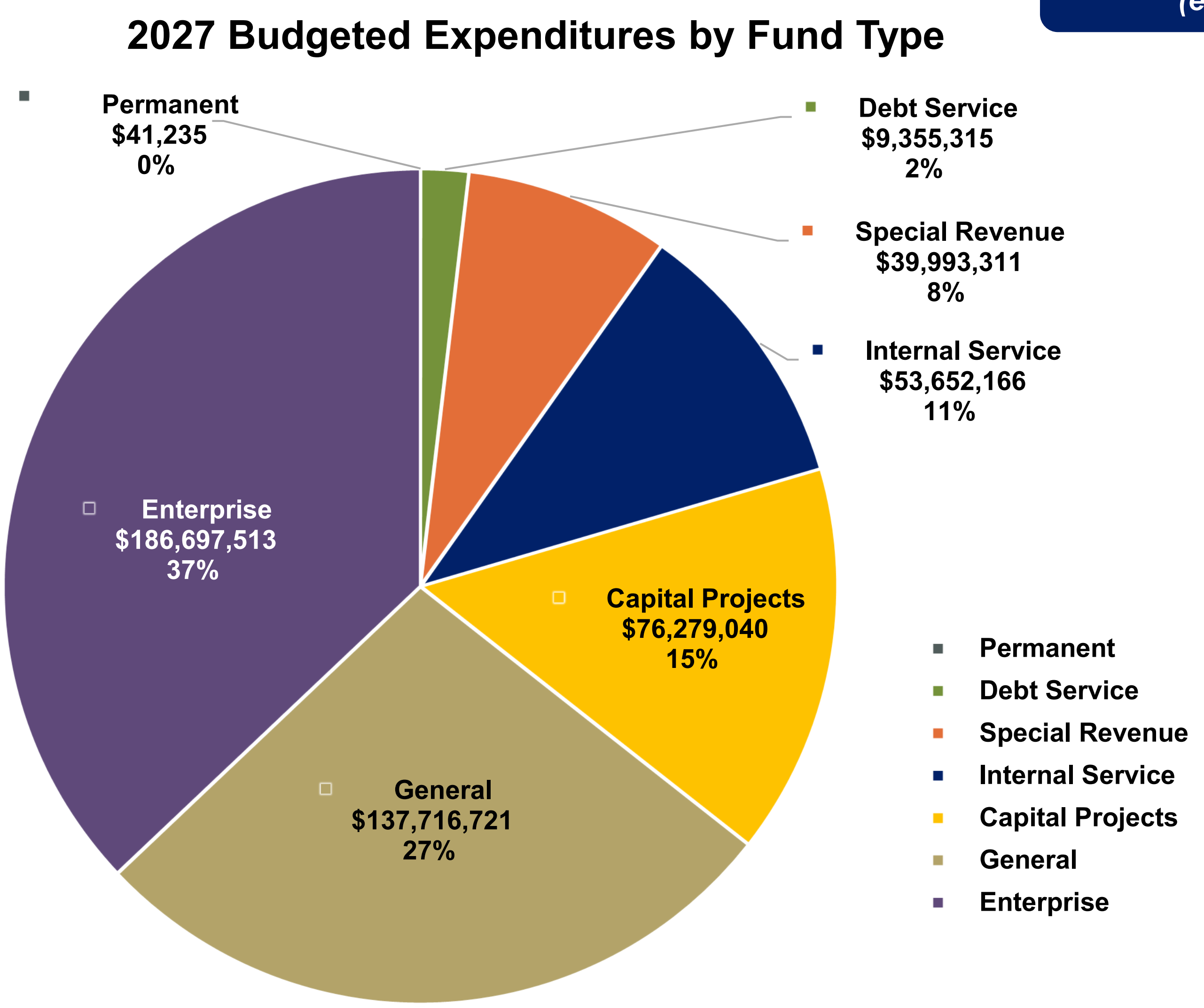
Total Revenues: $481.2M
(excluding transfers)



2027 Expenditure Budget

All Expenditures by Fund Type

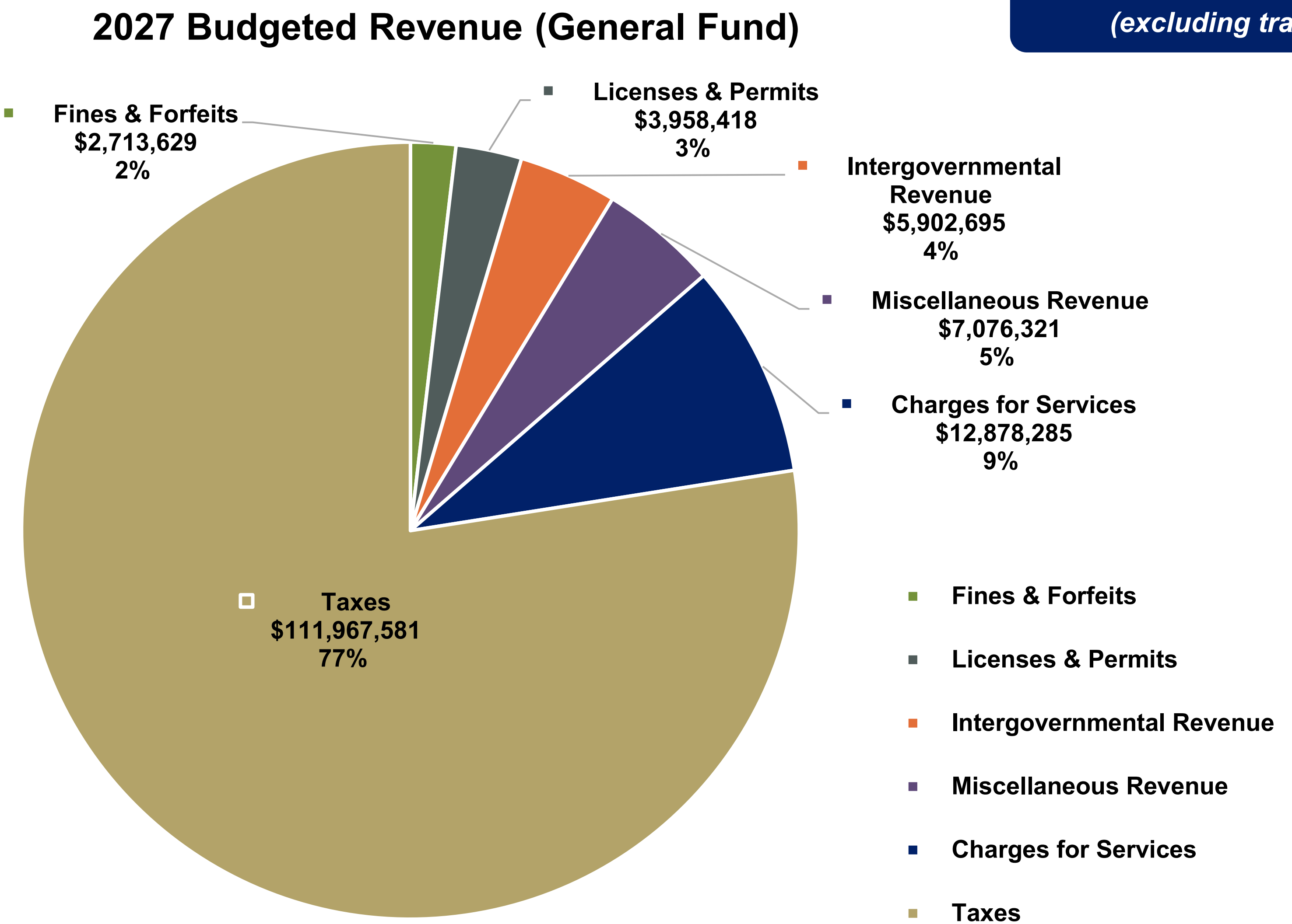
Total Expenditures: $503.7M
(excluding transfers)



2027 Revenue Budget

General Fund Revenues

Total Revenues: $144.5M
(excluding transfers)

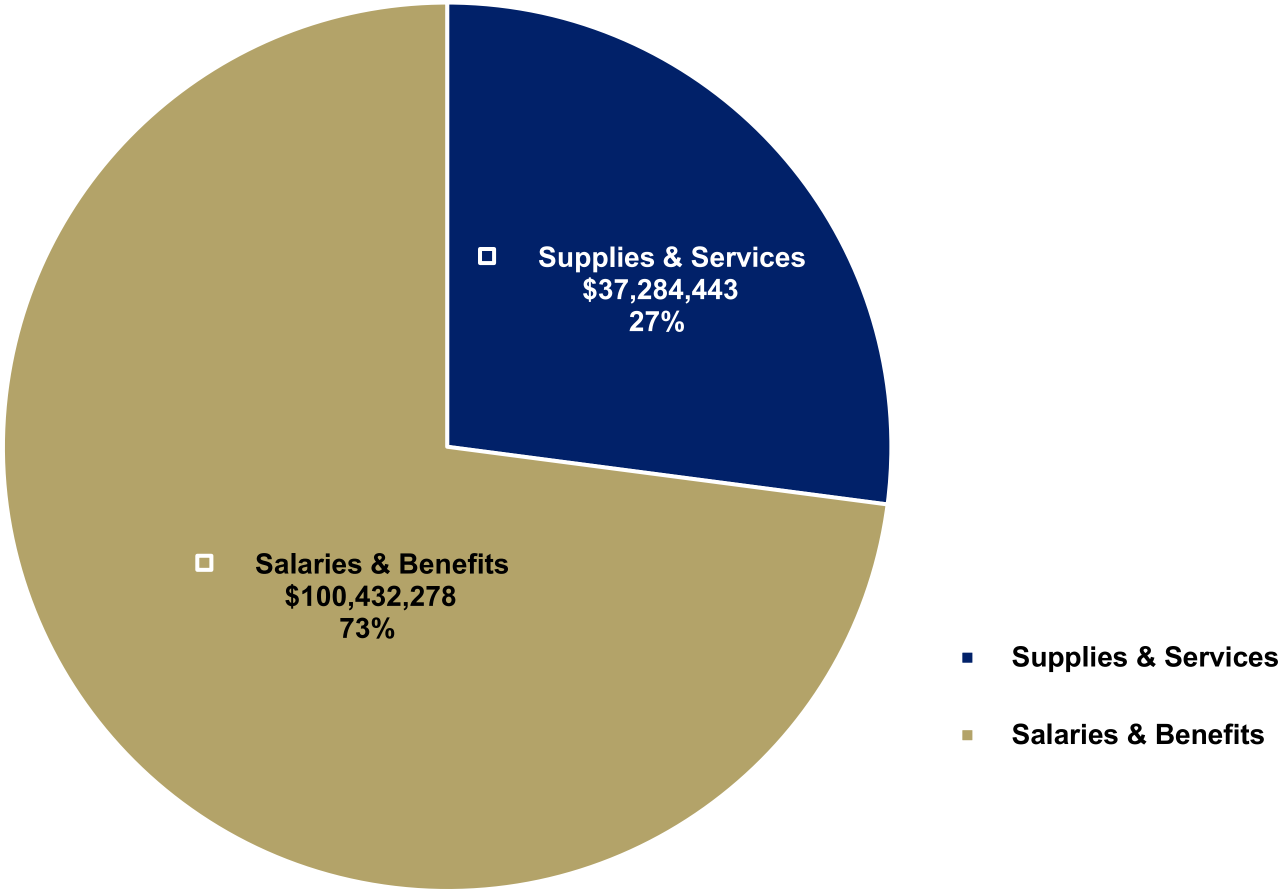


2027 Expenditure Budget

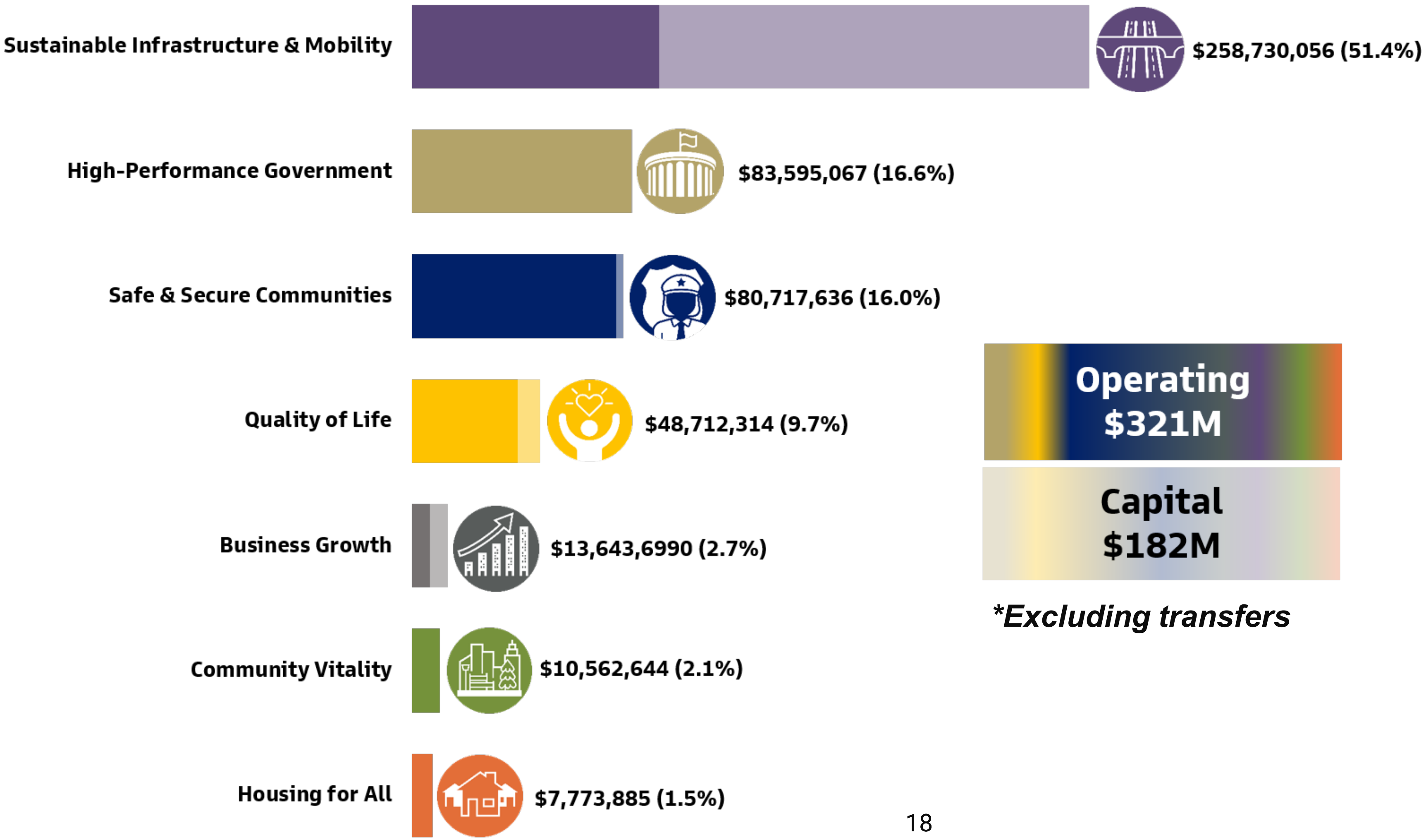
General Fund Expenditures by Category

Total Expenditures: $137.7M
(excluding transfers)

2027 Budgeted Expenditures by Category (General Fund)



2027 Expenditures by Council Priority

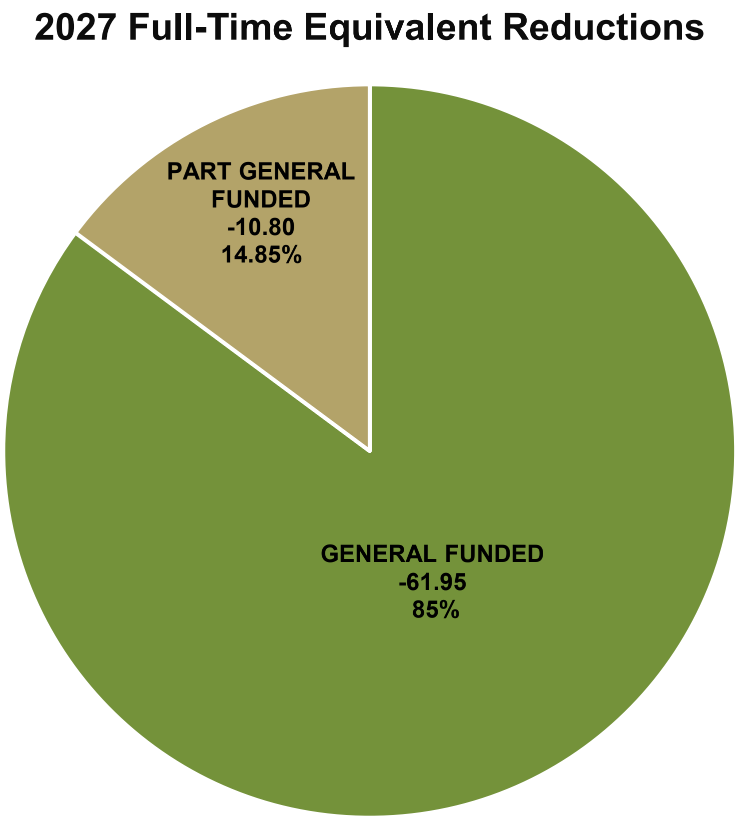


**Excluding transfers*

2027 Full Time Employee (FTE) Changes

2027 Budget Proposals Full-Time Equivalent (FTE) Reductions

-72.75 FTEs



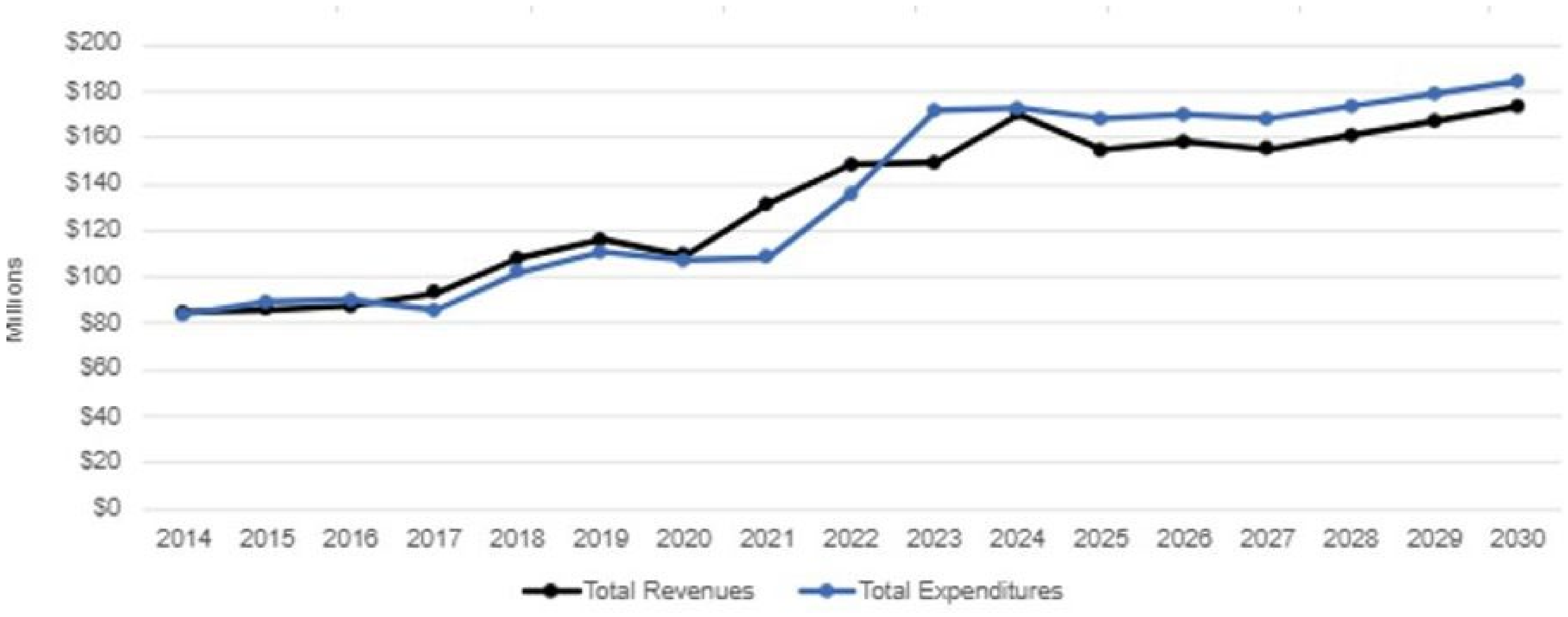
Summary

- Net of 67.75 FTEs were reduced
  - -72.75 were either fully or partially supported by the general fund
    - 2 were moved to Conservation Trust
    - 2 Enterprise - Stormwater
    - 1 Enterprise - Water

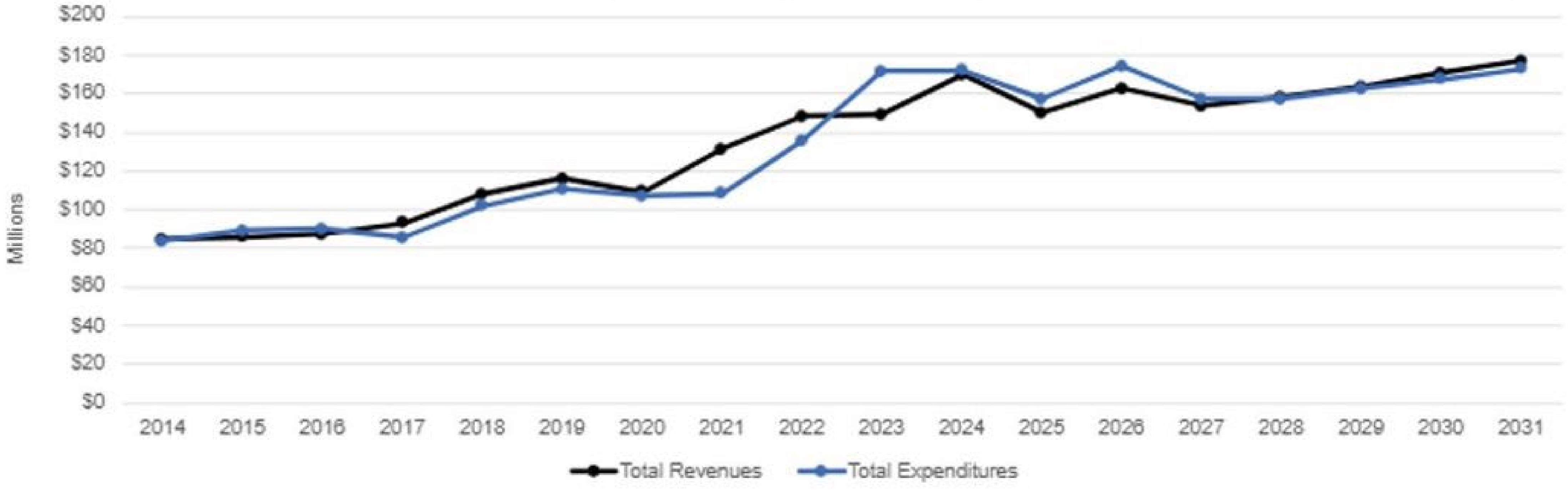
Total Full-Time Equivalent (FTE)

Financial Future, Additional Resources & Next Steps

Recent Trend: Expenditures Exceeding Revenue



2027 Recommended Budget: Financial Correction



What Changed?

- $1.1M in 2025 Carry Forward
- Reduced Reserve Needed
- Internal Service & Charge Back adjustments
- The **EXCEPTIONAL** work done by Departments to meet targets while protecting core services

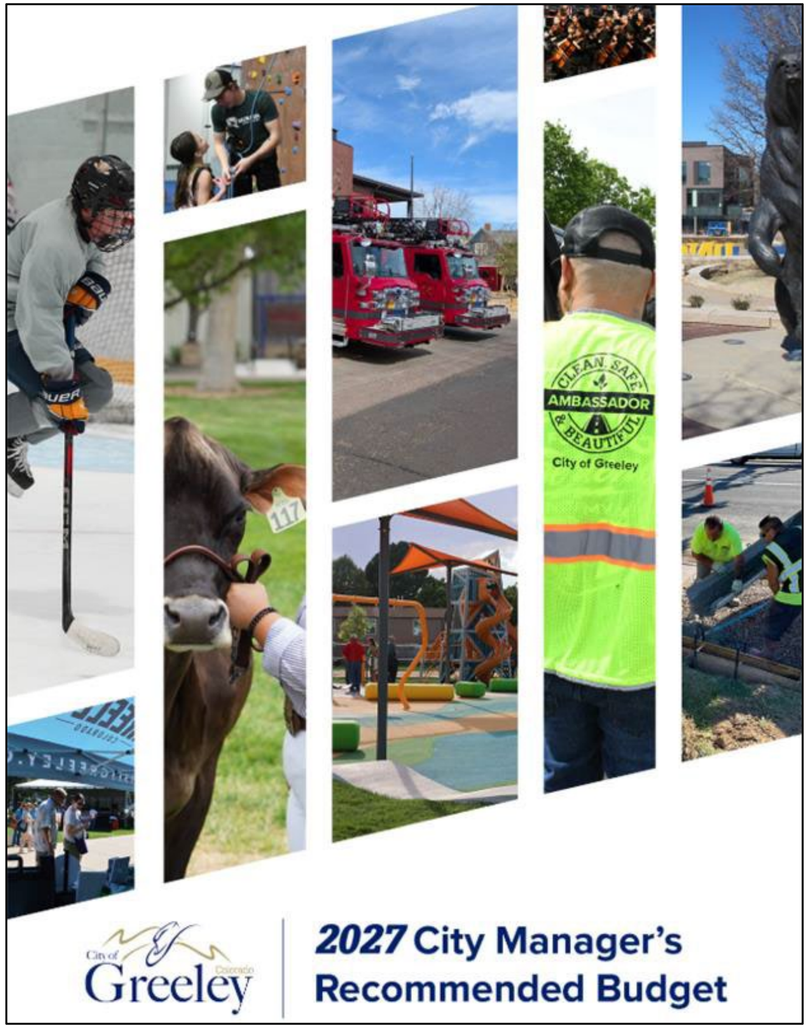
Where to Find Detailed Information

The City's 2027 Budget will be posted through our Open Book Platform, accessible from the Budget Page of the City's Website

- **For the most current, up-to-date information you can utilize the City's Speak Up Greeley website**

SPEAK UP Greeley

SpeakUpGreeley.com/2027-budget



Next Steps in the 2027 Budget Process

September 11

- Budget Retreat

September 23

- CBAC Meeting
  - Review Draft CBAC Budget Letter

October 13

- City Manager's Proposed Budget Work Session

October 20

First Reading – CBAC Chair

- 2027 Budget
- Final Appropriation for 2026

November 17

- Public Hearing and Final Reading
- 2026 Budget
- Final Appropriation for 2025
- 2026 Pay Plan

Questions?

August 2026 CBAC Directors Update

2027 Budget Development Updates

Since the July CBAC meeting the Budget Department hosted a work session with City Council on the 2027 proposed Capital Improvement Program. You can find the presentation that was presented to Council HERE. You can also access the recording of the presentation HERE.

To date we have facilitated work sessions with council covering all operational budget submissions and CIP.

Those operational budget submissions significantly address the projected General Fund deficit.

2027 Budget Gap Progress

- $18.1M Gap Projected
- $17.1M identified (92%)
    - $10.1M in Salary & Benefits
    - $4.3M in Supplies & Services
    - $2.8M in revenue enhancements

The Budget Team is currently working to develop that City Manager's Recommended Budget for distribution on Friday, September 4th.

Next Steps in the 2027 Budget Development Process

- August 25th – Work Session: 5 Year General Fund Financial Model Update
- September 11th – Budget Retreat
- October 13th – City Manager's Budget Presentation
- October 20th – Public Hearing and 1st Reading
- November 17th– Public Hearing, 2nd Reading and Final Adoption

Ballot Initiative Update

- City Council directed staff to consider a potential ballot initiative for a .5% sales tax. Council asked for options to consider including various time durations, various restrictions (i.e. Catalyst only versus Catalyst & Civic Campus) and ballot language
- Council must finalize any ballot language by Tuesday, September 1st in order to meet the deadline to be included on the coordinated election ballot.
- Due to the constrained timeline no polling will be done on any potential ballot language.

CIP Project Updates

- West Greeley/Cascadia - Oversight Committee activities has completed. Their final action as a group was to express support for a ballot initiative to help fund the Catalyst project.

- Civic Campus – On July 21st , council approved the 3rd appropriation to the 2026 budget to make the forthcoming COP proceeds available for the project. COP issuance is schedule to go before Council in September with funds available in early November.

- MERGE – Staff recently provided an update to City Council. Access the presentation HERE.
- Budget Staff will be providing a Quarterly CIP Update to City Council on Tuesday, September 8th.

Other News

- The Department will be onboarding two new staff members on August 27th . Micheal Jenkins has 5 years of management analyst experience with the City of Kansas City. Vanessa Costanza has more than a decade of experience in the private section in data and compensation analysis.
- Nathan has participated in five Budget Roadshow presentation to date. The have included the following entities:
  - Exchange Club
  - Greeley Realtors
  - Historic Preservation Committee
  - Downtown Development Association
  - Human Relations Commission