



**GREELEY URBAN RENEWAL AUTHORITY
Proceedings**

**December 14, 2022
4:30 p.m.**

This meeting was conducted remotely

I. Call to Order

Vice Chair Utrata called the meeting to order at 4:31 p.m. Commissioners Leffler, Silva, and Welsh were present. (Commissioners Cummins was absent; One vacancy exists.) (Commissioner Lucero was not present.)

II. Approval of minutes for the meeting held on November 9, 2022

Commissioners Leffler made a motion to approve the minutes for the meeting held on November 9, 2022, as written. Commissioner Welsh seconded the motion; the motion carried 4-0. (Commissioners Cummins was absent; One vacancy exists.) (Commissioner Lucero was not present.)

III. Items of Business

Ratify email vote to refinance loans with Rocky Mountain Communities, Meeker Commons

J.R. Salas, GURA Manager provided information about loans with Rocky Mountain Communities (RMC), Meeker Commons located at 509 9th Avenue, during staff report on November 9, 2022. RMC had a balloon payment due on their first mortgage on Meeker Commons that needed to be refinanced by the end of November 2022. Due to time constraints, an email approval for GURA to receive payment in full of the principal amount, \$753,000 and forgive the accrued interest, \$1,275,595 was sent November 10, 2022, with the intent to ratify same at the next GURA meeting. The email vote was approved 6-0. (One vacancy exists.)

Commissioner Welsh made a motion to approve ratification of the November 9, 2022, email vote to receive payment in full of the principal amount, \$753,000 and forgive the accrued interest, \$1,275,595 from Rocky Mountain Communities, Meeker Commons. Commissioner Leffler seconded the motion; the motion carried 4-0. (Commissioners Cummins was absent; One vacancy exists.) (Commissioner Lucero was not present.)

Resolution Authorizing Transfer of Property to the City of Greeley

(Commissioner Lucero enters the meeting.)

Commissioner Leffler made a motion to approve Resolution 5, the transfer of ownership of the Exhibit A Properties to the City is authorized and the Executive Director is authorized and empowered to sign contracts, make minor amendments to contracts, sign deeds, closing statements and all documents related to closing and transfer of the Exhibit A Properties to the City.

Commissioner Silva seconded the motion; the motion carried 5-0. (Commissioners Cummins was absent; One vacancy exists.)

IV. Board Member Comments/Reports

There was a brief discussion on volunteering at the cold weather shelter.

Commissioner Welsh noted that there is legislation in the works for affordable housing funding.

V. Staff Report

Mr. Salas noted that based on prior direction from the board to issue RFP's when staff felt it was appropriate, we will in January be issuing an RFP to try to sell the toe-piece property on Ash Street since both Ben and I have had inquiries from interested parties in the last 30 days.

VI. Adjournment

There being no more business, the meeting was adjourned at 4:42 p.m.

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Benjamin Snow, Secretary

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Heather Utrata, Vice Chair