

CITIZEN BUDGET ADVISORY COMMITTEE

Wednesday, January 13th, 2021 – 5:00 p.m.

<i>Committee Members</i>	<i>Present</i>	<i>Absent</i>	Attending Guests & City Personnel:
<i>Blythe Driver</i>	X		<i>John Karner: Finance Director (970) 350-9732</i>
<i>Jose Garcia</i>	X		<i>Robert Miller: Budget & Compliance Manager (970) 350-9735</i>
<i>Jesse Quinby</i>	X		<i>Benjamin Alexander: Financial Analyst II (970) 336-4086</i>
<i>John Schull</i>	X		<i>Brandon Garza: Financial Analyst I (970) 350-9769</i>
<i>K. Trent Howell</i>	X		<i>Scott Magerfleisch: Information Technology Director (970) 350-9305</i>
<i>Laura Fischer</i>	X		<i>Sean Chambers: Water & Sewer Director (970) 350-9815</i>
<i>Lori Williams</i>		X	<i>Adam Jokerst: Water Resources Deputy Director (970) 350-9209</i>
<i>Ron Adams</i>	X		
<i>Nick Kenny</i>	X		

- Attendance & Announcements**

- Meeting starts at 5:06 pm.
- Introduction of newly appointed Jose Garcia.

- Approve Minutes**

Motion: Approve minutes from the December 9th CBAC meeting.

Motion By: Ron Adams

Motion Carried: Jose Garcia

Oracle Update

- Discussion about why the City selected Oracle & how the system will help integrate some of the City's processes (Finance, Purchasing, Human Resources, Time Management & Payroll).
- Review of the configuration & data conversion process.
- Discussion about the positives & challenges associated with the implementation of Oracle.
- Review of the Oracle go-live timelines.
- Review of the Oracle Budget:
 - Total Budget: \$4,723,987.
 - Project Funds Spent to Date: \$3,293,015.
 - Remaining Budget: \$1,430,972.
 - Anticipated Outstanding Items: \$970,336.
- Discussion about the current state of the Oracle project.
- Discussion about historical records being loaded into Oracle.
- Discussion about the original budget module (Hyperion) and how the integration was paused. The City may decide to seek an alternative module.

Overview of the Terry Ranch Project

- Review of Greeley's current water supply & treatment plants.
- Discussion about how Greeley's current supply isn't enough to meet long-term future needs.
- Review of the strategic plan to meet water needs: Acquire new water supplies, enhance water conservation, continue infrastructure investments, & expand water storage capacity.
- Discussion about Greeley's primary water project (Milton Seaman Enlargement) & the associated environmental impacts & permit complications.
- Discussion about how the permit complications, uncertain & lengthy timeline, environmental impacts, and other dilemmas led to the discovery of Terry Ranch.
- Terry Ranch is a non-tributary aquifer, which contains more than 1,200,000 acre-feet of reusable water and is suitable for underground water storage.
- Discussion of water right acquisitions whereby the City of Greeley plans well in advance to meet the increasing water demand with preparation for droughts and other water uncertainties.
- Review of the unique transaction for Terry Ranch. Terry Ranch will be purchased with raw water "credits" rather than cash. The credits are redeemable to meet Greeley's raw water dedication.
- Discussion about the extensive diligence during the investigations.
- Discussion about the pilot tests, water quality studies, and other diligence efforts that were put into analyzing Terry Ranch.
- Review of the City's cost associated with the projects.
- Recap of why the City should proceed with the Terry Ranch project.
 - More certainty, lower costs, minimal environmental impacts, fewer permits, and the project can begin immediately.
- More information about the project can be found at www.greeleygov.com/terryranch.
- Discussion about the potential liabilities if Terry Ranch is unable to come to fruition.

Review of Upcoming Agenda Items

- Discussion about the next meeting's agenda items.

Requests

Meeting Adjourned at 6:36 pm.

Next Regular Meeting: February 10th, 2021

5:00-6:30 p.m.

Zoom (<https://greeleygov.zoom.us/j/84522205131>)

DocuSigned by:

John Karner

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John Karner, Finance Director

DocuSigned by:

Kenneth Howell

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K. Trent Howell, Chairperson