

CITIZEN BUDGET ADVISORY COMMITTEE

Wednesday, March 10th, 2021 – 5:00 p.m.

<i>Committee Members</i>	<i>Present</i>	<i>Absent</i>	Attending Guests & City Personnel:
<i>Blythe Driver</i>		X	<i>John Karner: Finance Director (970) 350-9732</i>
<i>Jose Garcia</i>	X		<i>Robert Miller: Budget & Compliance Manager (970) 350-9735</i>
<i>Jesse Quinby</i>		X	<i>Benjamin Alexander: Financial Analyst II (970) 336-4086</i>
<i>John Schull</i>	X		<i>Brandon Garza: Financial Analyst I (970) 350-9769</i>
<i>K. Trent Howell</i>	X		
<i>Laura Fischer</i>	X		
<i>Lori Williams</i>	X		
<i>Ron Adams</i>	X		
<i>Nick Kenny</i>	X		

- Attendance & Announcements**

- Meeting starts at 5:02 pm.

- Approve Minutes**

Motion: Approve minutes from the February 10th CBAC meeting.

Motion By: Ron Adams

Motion Carried: Lori Williams

End-of-Year Financial Report Review

- Review of major revenues in 2020 compared to budgeted expectations.
- Discussion about how the City is experiencing similar revenue trends in the early part of 2021.
- Review of the 2020 General Fund's share of revenues by category compared to 2019.
 - Compared to 2019, several revenue categories experienced an increase.
 - Audit Fees & Tax Penalties: 229.5% increase.
 - Intergovernmental Revenue: 42.3% increase.
 - Property Tax: 24.4% increase.
 - Fines & Forfeits: 8.1% increase.
- Review of 2020 sales tax revenues by category compared to 2019.
 - Due to the pandemic, some categories experienced growth while others experienced declines.
 - Online Shopping: 32.1% increase.
 - Building Material & Garden Equipment & Supply Dealers: 6.5% increase.
 - Dining Out (Full-Service Restaurants): 26.5% decrease.
 - Dining Out (Limited-Service Restaurants & Liquor Stores): 4.7% increase.
- Review of building permit valuations from 2015-2020.
- Review of building permit & planning fee revenues from 2015-2020.

- Review of Community Development's projected new housing permits in 2021-2026.
- Review of budgeted expenditures and the mitigation actions that occurred in 2020.
 - Review of reduced expenditures & one-time revenues in 2020.
 - Reduced Revenues: \$28 Million.
 - One-Time Revenues: \$6 Million (CARES & Audit).
- Review of how the City distributed \$4.95 Million of CARES funds.
 - Public Health: \$2,751,820 (55.6%)
 - Small Business Assistance: \$995,828 (20.1%)
 - Payroll Public Health & Safety: \$615,122 (12.4%)
 - Unemployment Benefits: \$328,154 (6.6%)
 - PPE: \$130,301 (2.6%)
 - Telework: \$93,485 (1.9%)
 - COVID-19 Testing: \$13,880 (0.3%)
 - Medical: \$7,874 (0.2%)
 - Budgeted Diverted Personnel: \$5,547 (0.1%)
 - Distance Learning: \$5,468 (0.1%)
 - Food Programs: \$4,873 (0.1%)
- Review of the City's financial outlook, plan going forward, and the prioritization of investments that are critical to Greeley's long-term success.
- Discussion about how liquor stores are doing compared to limited-service restaurants.
- Discussion about the latest stimulus bill and how it will affect the City.

Review of Upcoming Agenda Items

- Discussion about the next meeting's agenda items.

Requests & Open Discussion

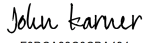
- Request for official polling results (when available) for the Keep Greeley Moving tax renewal.

Meeting Adjourned at 5:54 pm.

Next Regular Meeting: April 14th, 2021

5:00-6:30 p.m.

Zoom (<https://greeleygov.zoom.us/j/84522205131>)

DocuSigned by:

F8DCA83C9CBA494

John Karner, Finance Director

DocuSigned by:

8A13EB0E615B4E8

K. Trent Howell, Chairperson