

# CITIZEN BUDGET ADVISORY COMMITTEE

Wednesday, July 13, 2022 – 5:00 p.m.

| <i>Committee Members</i> | <i>Present</i> | <i>Absent</i> | <b>Attending Guests &amp; City Personnel:</b>                        |
|--------------------------|----------------|---------------|----------------------------------------------------------------------|
| <i>Barry Eastman</i>     | X              |               | <i>Robert Miller: Budget &amp; Compliance Manager (970) 350-9735</i> |
| <i>Blythe Driver</i>     |                | X             | <i>Brandon Garza: Budget Analyst II (970) 350-9769</i>               |
| <i>Jamie Wood</i>        | X              |               | <i>Sean Chambers: Director of Water &amp; Sewer</i>                  |
| <i>Jesse Quinby</i>      |                | X             | <i>Erik Dial: Utility Finance &amp; Business Manager</i>             |
| <i>John Schull</i>       | X              |               | <i>Virgil Pierce: Rates &amp; Budget Analyst</i>                     |
| <i>K. Trent Howell</i>   |                | X             |                                                                      |
| <i>Lori Williams</i>     | X              |               |                                                                      |
| <i>Ron Adams</i>         | X              |               |                                                                      |

- Attendance & Announcements**

- Meeting starts at 5:01 pm.

- Approve Minutes**

**Motion:** Approve minutes from the June 15th, 2022 CBAC Meeting

**Motion By:** Barry Eastman

**Motion Carried:** John Schull

- Water & Sewer 2022 Budget Review**

- Discussion about rising inflation and the impacts on both capital projects and operations.
- Review of the increased plant investment fee revenue compared to budgeted expectations.
- Review of Water & Sewer's generational investments in the Chimney Hollow Reservoir and the Terry Ranch Water Supply project.
- Review of the major water & sewer capital projects occurring in 2022.
  - Nitrification Phase II.
  - Wastewater Treatment Reclamation Facility Generator Replacement.
  - Poudre Trunk Line.
  - Non-Potable Expansion.
  - Utility Billing Replacement.

- End of Year Financial Summary**

- Review of the increased sales tax collections in 2021 compared to 2020.
  - Sales tax collections were up 15.8% (\$10.4 million).
- Review of the increased use tax revenues in 2021 compared to 2020.
  - Use tax revenues were up 31% (\$3.3 million).
- Review of building permit valuations from 2016-2021.

- Review of planning fees & building permit revenue from 2016-2021.
- Review of Greeley's financial outlook and the path forward.
  - City revenues have returned to pre-pandemic levels, although inflationary pressures are rising.
  - Greeley will continue to prioritize investments that are critical to Greeley's long-term success.
  - Economic indicators & revenue streams will be monitored. Adjustments to financial forecasts will be made with the following items:
    - Rising inflation.
    - Increased fuel, electric, & heating costs.
    - Oil & gas impacts.
    - New housing construction.
    - Capital Improvement Plan (CIP) project cost increases.
  - Review of the next steps in the 2023 Budget development.
- **Overview of Upcoming Agenda Items**
  - 2023 revenue estimates.
  - 2023 Capital Improvement Plan (CIP).
- **Public Input**

**Meeting Adjourned at 6:18 pm.**

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**Next Regular Meeting:**  
**August 10th, 2022**  
**5:00-6:30 p.m.**

**City Center South - 1001 11th Ave, Greeley, CO 80631**  
**2nd Floor Colorado Conference Room 227**  
**Zoom (<https://greeleygov.zoom.us/j/89552326098>)**

DocuSigned by:

*Robert Miller*

Robert Miller

Budget & Compliance Manager

DocuSigned by:

*Kenneth Howell*

K. Trent Howell

Chairperson