

CITIZEN BUDGET ADVISORY COMMITTEE

Wednesday, September 8th, 2021 – 5:00 p.m.

<i>Committee Members</i>	<i>Present</i>	<i>Absent</i>	Attending Guests & City Personnel:
<i>Blythe Driver</i>	X		<i>John Karner: Finance Director (970) 350-9732</i>
<i>Jose Garcia</i>		X	<i>Robert Miller: Budget & Compliance Manager (970) 350-9735</i>
<i>Jesse Quinby</i>	X		<i>Benjamin Alexander: Financial Analyst II (970) 336-4086</i>
<i>John Schull</i>		X	<i>Brandon Garza: Financial Analyst I (970) 350-9769</i>
<i>K. Trent Howell</i>	X		<i>Sean Chambers: Water & Sewer Director (970) 350-9815</i>
<i>Laura Fischer</i>	X		<i>Adam Jokerst: Deputy Director of Water Resources (970) 350-9209</i>
<i>Lori Williams</i>	X		
<i>Ron Adams</i>	X		
<i>Nick Kenny</i>		X	

- Attendance & Announcements**

- Meeting starts at 5:03 pm.

- Approve Minutes**

Motion: Approve minutes from the July 14th CBAC meeting.

Motion By: Ron Adams

Motion Carried: Lori Williams

2022 Budget

- Review of Greeley's economic health indicators throughout the first quarter of 2021.
- Review of projected new housing permits through 2026.
- Review of 2022 forecasts & the budget development considerations.
 - The City is forecasting a \$9.8 million growth in ongoing revenues in 2022.
 - \$5.9 million growth in Sales & Use Tax.
 - \$1.4 million growth in Property Tax.
 - \$2.5 million growth from other revenue streams.
- Review of 2022 forecasted tax revenue (\$118,294,180)
- Review of 2022 forecasted Operating & Capital revenue excluding transfers.
 - 2022 Operating Revenue: \$231,989,716.
 - 2022 Capital Revenue: \$85,464,642.
- Review of the approved increases to the 2022 Budget (\$18,601,466).
 - Ongoing funded requests: \$7,614,826.
 - One-Time funded requested: \$6,062,445.
 - Investment in City staff: \$4,924,195
- Review of 2022 General Fund Operating expenditures excluding transfers (\$115,431,208).

- Review of 2022 Enterprise Fund Operating expenditures excluding transfers (\$47,669,292).
- Review of utility rate changes & the forecasted average monthly single-family residential utility bills.
 - Stormwater bill: \$1.54 increase.
 - Sewer bill: \$4.22 increase.
 - Water bill: \$4.16 increase.
 - Total: \$9.92 (9.8%) increase.

Charter Amendment Initiatives

- Discussion about how Greeley's water supply challenges are linked to several factors (growing regional population, finite water supply, & a major agricultural economy).
- Overview of how the City currently makes timely water decisions to ensure reliable water delivery.
- Review of the proposed charter amendments that were initiated by "Save Greeley's Water" and how they would add two new sections to the City's Home Rule Charter.
 - Section 17-9 would require additional engineering and elections on many water-related matters (long-term leases, trades, and the sale of water & water facilities).
 - Section 17-10 would require additional engineering and elections before the city could purchase, lease or use groundwater or recycled wastewater for drinking water or irrigation (non-potable) use.
- Discussion about how the sections would negatively impact the City.
 - Annual special elections would cost roughly \$1 million per year.
 - Water acquisition costs will increase.
 - Could significantly impact timeliness and approval since a majority of all registered voters (without considering voter turnout) must vote.

2022 Budget Recommendation

- CBAC unanimously votes in favor of recommending the 2022 Budget as presented.

Review of Upcoming Agenda Items

- October's agenda items will be confirmed by Monday, October 11th.

Requests & Open Discussion

- CBAC would like to discuss the American Rescue Plan Act (ARPA) and the ALLO broadband project in the coming months.

Meeting Adjourned at 6:39 pm.

Next Regular Meeting: October 13th, 2021

5:00-6:30 p.m.

Zoom (<https://greeleygov.zoom.us/j/89552326098>)

DocuSigned by:

John Karner

John Karner, Finance Director

DocuSigned by:

Kenneth Howell

K. Trent Howell, Chairperson