

CITIZEN BUDGET ADVISORY COMMITTEE

AGENDA

What: Regular Monthly Meeting
When: Wednesday, September 14th, 2022
Time: 5:00 – 6:30 p.m.
Where: City Center South - 1001 11th Ave, Greeley, CO 80631
2nd Floor Colorado Conference Room 227

Zoom Meeting: <https://greeleygov.zoom.us/j/89552326098>

1. Attendance & Announcements
2. Approve July 13th Meeting Minutes
3. 2023 City Manager's Recommended Budget
 - **Online Link → : [2023 City Manager's Recommended Budget](#)**
4. 2022 Revenue Manual
 - **Online Link → : [2022 Revenue Manual](#)**
5. 2023-2027 Proposed Capital Improvement Plan
 - **Online Link → : [2023-2027 Proposed Capital Improvement Plan](#)**
6. Review Upcoming Agenda Items
7. Public Input

CITIZEN BUDGET ADVISORY COMMITTEE

Wednesday, July 13, 2022 – 5:00 p.m.

<i>Committee Members</i>	<i>Present</i>	<i>Absent</i>	Attending Guests & City Personnel:
<i>Barry Eastman</i>	X		<i>Robert Miller: Budget & Compliance Manager (970) 350-9735</i>
<i>Blythe Driver</i>		X	<i>Brandon Garza: Budget Analyst II (970) 350-9769</i>
<i>Jamie Wood</i>	X		<i>Sean Chambers: Director of Water & Sewer</i>
<i>Jesse Quinby</i>		X	<i>Erik Dial: Utility Finance & Business Manager</i>
<i>John Schull</i>	X		<i>Virgil Pierce: Rates & Budget Analyst</i>
<i>K. Trent Howell</i>		X	
<i>Lori Williams</i>	X		
<i>Ron Adams</i>	X		

- **Attendance & Announcements**

- Meeting starts at 5:01 pm.

- **Approve Minutes**

Motion: Approve minutes from the June 15th, 2022 CBAC Meeting

Motion By: Barry Eastman

Motion Carried: John Schull

- **Water & Sewer 2022 Budget Review**

- Discussion about rising inflation and the impacts on both capital projects and operations.
- Review of the increased plant investment fee revenue compared to budgeted expectations.
- Review of Water & Sewer's generational investments in the Chimney Hollow Reservoir and the Terry Ranch Water Supply project.
- Review of the major water & sewer capital projects occurring in 2022.
 - Nitrification Phase II.
 - Wastewater Treatment Reclamation Facility Generator Replacement.
 - Poudre Trunk Line.
 - Non-Potable Expansion.
 - Utility Billing Replacement.

- **End of Year Financial Summary**

- Review of the increased sales tax collections in 2021 compared to 2020.
 - Sales tax collections were up 15.8% (\$10.4 million).
- Review of the increased use tax revenues in 2021 compared to 2020.
 - Use tax revenues were up 31% (\$3.3 million).
- Review of building permit valuations from 2016-2021.

- Review of planning fees & building permit revenue from 2016-2021.
- Review of Greeley's financial outlook and the path forward.
 - City revenues have returned to pre-pandemic levels, although inflationary pressures are rising.
 - Greeley will continue to prioritize investments that are critical to Greeley's long-term success.
 - Economic indicators & revenue streams will be monitored. Adjustments to financial forecasts will be made with the following items:
 - Rising inflation.
 - Increased fuel, electric, & heating costs.
 - Oil & gas impacts.
 - New housing construction.
 - Capital Improvement Plan (CIP) project cost increases.
 - Review of the next steps in the 2023 Budget development.
- **Overview of Upcoming Agenda Items**
 - 2023 revenue estimates.
 - 2023 Capital Improvement Plan (CIP).
- **Public Input**

Meeting Adjourned at 6:18 pm.

Next Regular Meeting:
August 10th, 2022
5:00-6:30 p.m.

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2nd Floor Colorado Conference Room 227
Zoom (<https://greeleygov.zoom.us/j/89552326098>)

Robert Miller
 Budget & Compliance Manager

K. Trent Howell
 Chairperson